



## 5<sup>th</sup> Annual Workshop on Labor Markets and Macroeconomic Outcomes

April 17-18, 2025

Sponsored by

Vanderbilt University

The Laboratory for Aggregate Economics and Finance at the University of California, Santa Barbara

### LOCATION

#### West End Tower, 17<sup>th</sup> Floor

Exit the Homewood Suites through the main lobby and head to the left to reach the crosswalk at West End and 24<sup>th</sup>. Cross to the other side of the street and continue to the right until you reach the turn off to the tower. Enter through the main doors and take elevator to 17<sup>th</sup> floor.

### CONFERENCE SCHEDULE

#### Friday, April 17 (morning)

9:00am Breakfast + Gather in West End Tower, 17<sup>th</sup> Floor

9:15am "Spousal Insurance Around the World"

*Todd Schoellman (Federal Reserve Bank of Minneapolis)*

10:00am – Break –

10:15am "The Job Ladder, Unemployment Risk, and Incomplete Markets"

*Yusuf Mercan (Federal Reserve Bank of Kansas City)*

11:00am – Break –

11:15am "Signals, Interviews, and Hiring in Labor Market Equilibrium"

*Ryan Michaels (Federal Reserve Bank of Philadelphia)*

12:00pm Lunch

**Friday, April 17 (afternoon)**

1:00pm “Reassessing Labor Market Flows: The Role of Marginal Workers and the Composition of Quits and Layoffs”  
**Amanda Michaud** (*Federal Reserve Bank of Minneapolis*)

1:45pm – Break –

2:00pm “Taxing the Rich? A Theory of Income and Wealth Inequality”  
**Elena Pastorino** (*Stanford University*)

2:45pm – Break –

3:00pm “Home Bias and the Gender Wage Gap”  
**Christian Hellwig** (*Toulouse School of Economics*)

3:45pm – Group Photo + Break –

4:00pm “Job Transformation, Specialization, and the Labor Market Effects of AI”  
**Lukas Mann** (*Arizona State University, W.P. Carey School of Business*)

6:30pm Dinner at Streetcar Taps & Garden (4916 Charlotte Pike)

**Saturday, April 18**

- 8:45am Breakfast + Gather in West End Tower, 17<sup>th</sup> Floor
- 9:00am “Masculinity Norms, Occupational Choice, and Reallocation: Micro and Macro Evidence”  
**Rachel Schuh** (*Federal Reserve Bank of New York*)
- 9:45am – Break –
- 10:00am “Self-employment as Self-insurance”  
**Daniel Jaar** (*European University Institute*)
- 10:45am – Break –
- 11:00am “The Changing Value of Employment”  
**Davide Alonzo** (*University of Montréal*)
- 11:45am Lunch
- 12:45pm “Hiring with a Quantity-Skill Tradeoff”  
**Lawrence Warren** (*U.S. Census Bureau's Center for Economic Studies*)
- 1:30pm – End of the formal conference –
- 4:30pm Night out in Nashville, for those who can join.

**Conference Organizers:** Adam Blandin, Kathleen McKiernan, Nick Pretnar, César Urquizo.

***The Laboratory for Aggregate Economics and Finance is directed by Finn E. Kydland***

**Attendees**

Michael Waugh (FRB Minneapolis)

Ryan Michaels (FRB Philadelphia)

Elena Pastorino (Stanford)

Daniel Jaar (European University Institute)

Lukas Mann (Arizona State)

Christian Hellwig (TSE — Toulouse School of Economics)

Amanda Michaud (FRB Minneapolis)

Davide Alonzo (University of Montréal)

Todd Schoellman (FRB Minneapolis)

Rachel Schuh (FRB New York)

Larry Warren (U.S. Census Bureau)

Yusuf Mercan (FRB Kansas City)

Adam Blandin (Vanderbilt)

Kathleen McKiernan (Vanderbilt)

Nick Pretnar (LAEF, UCSB)

César Urquizo (Vanderbilt)

Steven Lugauer (University of Kentucky)

Giovanni Gallipoli (UBC Vancouver)

Santiago Lisa (Carnegie Mellon University)