

# LAEF–HKU Joint Conference on Growth and Inequality

Club & Guest House at UCSB  
Betty Elings Wells Pavilion — December 5–6, 2025

## Friday, December 5, 2025

<b>9:00 – 9:50 a.m.</b>	<i>Trade Shocks in Distorted Economies</i> Chang-Tai Hsieh (University of Chicago)
<b>9:50 – 10:00 a.m.</b>	<i>Break</i>
<b>10:00 – 10:50 a.m.</b>	<i>Changing Jobs to Fight Inflation: Labor Market Reactions to Inflationary Shocks</i> Gorkem Bostanci (University of British Columbia)
<b>10:50 – 11:00 a.m.</b>	<i>Break</i>
<b>11:00 – 11:50 a.m.</b>	<i>Volatile Rates, Fragile Growth: Global Financial Risk and Productivity Dynamics</i> Felipe E. Saffie (University of Virginia)
<b>12:00 – 1:30 p.m.</b>	<i>Lunch</i>
<b>1:30 – 2:20 p.m.</b>	<i>Optimal Immigration and Long–Run Growth</i> Andrew Abel (University of Pennsylvania)
<b>2:20 – 2:30 p.m.</b>	<i>Break</i>
<b>2:30 – 3:20 p.m.</b>	<i>The Geography of Innovative Firms</i> Marta Prato (Bocconi University)
<b>3:20 – 3:30 p.m.</b>	<i>Break</i>
<b>3:30 – 4:20 p.m.</b>	<i>The EU Miracle: How 75 Million Reach High Income</i> Basile Grassi (Bocconi University)
<b>7:30 p.m.</b>	<i>Dinner: Opal Restaurant &amp; Bar - Santa Barbara</i>

**Saturday, December 6, 2025**

<b>9:00 – 9:50 a.m.</b>	<i>12 Facts About Poverty and Homelessness in the U.S.</i> Bruce Meyer (University of Chicago)
<b>9:50 – 10:00 a.m.</b>	<i>Break</i>
<b>10:00 – 10:50 a.m.</b>	<i>Rules and Regulations, Managerial Time and Economic Development</i> Gustavo Ventura (Arizona State University)
<b>10:50 – 11:00 a.m.</b>	<i>Break</i>
<b>11:00 – 11:50 a.m.</b>	<i>Credit Scores and Inequality across the Life Cycle</i> Dean Corbae (University of Wisconsin)
<b>12:00 – 1:00 p.m.</b>	<i>Lunch</i>
<b>1:00 – 1:50 p.m.</b>	<i>Quits and Optimal Unemployment Insurance</i> Jonathan Heathcote (Federal Reserve Bank of Minneapolis)
<b>1:50 – 2:00 p.m.</b>	<i>Break</i>
<b>2:00 – 2:50 p.m.</b>	<i>Growth and Redistribution with Heterogeneous Attitudes toward Risk</i> Timothy Kehoe (University of Minnesota)

**Organizers:** Boaz Abramson, Ayse Imrohoroglu, Yulei Luo, Yueyuan Ma, Simon Margolin, Laura Murphy, Nick Pretnar, Xiaomei Sui, Lichen Zhang, Kai Zhao, Anson Zhou, Xiaodong Zhu

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