

Friday, May 12, 2006
State Street Room, University Center
note that speakers are highlighted in author listings

8:15 a.m.

Shuttle picks up participants at The Upham, transports to UCSB University Center/Santa Barbara Harbor Room

8:45 a.m.

Arrival at Santa Barbara Harbor Room, University Center

- **9:30 - 10:30:** **"Sources of Lifetime Inequality"**
Gustavo Ventura, Mark Huggett and Amir Yaron
- **10:30 - 10:45:** *Coffee Break*
- **10:45 - 11:45:** **"The Evolution of Labor Earnings Risk in the U.S. Economy"**
Flavio Cunha and James Heckman
- **11:45 - 12:00:** *Coffee Break*
- **12:00 - 1:00:** **"Wage Risk and Employment Risk Over the Life Cycle"**
Luigi Pistaferri, Hamish Low and Costas Meghir
- **1:00 - 3:00:** *Lunch – Faculty Club (walk)*
- **3:00 - 4:00:** **"Risk Sharing in Private Information Models with Asset Accumulation:
Explaining the Excess Smoothness of Consumption"**
Nicola Pavoni and Orazio Attanasio
- **4:00 - 4:15:** *Coffee Break*
- **4:15 - 5:15:** **"Capital Taxation: Quantitative Explorations of the Inverse Euler Equation"**
Ivan Werning and Emmanuel Fahri
- **5:15 - 5:30:** *Coffee Break*
- **5:30 - 6:30:** **"The Irrelevance of Market Incompleteness for the Price of Aggregate Risk"**
Hanno Lustig and Dirk Krueger
- **6:30:** *Shuttle picks up participants, transports to The Upham*
- **8:00:** **Dinner at Opal Restaurant and Bar**
1325 State Street
Santa Barbara, CA 93101

Saturday, May 13, 2006

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8:30 a.m.

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9:00 a.m.

Arrival at Santa Barbara Harbor Room, University Center

- **9:30 - 10:30:** **"Labor Supply and Consumption with Imperfect Risk Sharing: An Analytical Framework"**
Jonathan Heathcote, Kjetil Storesletten and Gianluca Violante
- **10:30 - 10:45:** *Coffee Break*
- **10:45 - 11:45:** **"Measuring Consumption Smoothing in CEX Data"**
Paul Klein and Martin Gervais
- **11:45 - 12:00:** *Coffee Break*
- **12:00 - 1:00:** **"Testing Efficient Risk Sharing with Heterogeneous Risk Preferences: Semi-Parametric Tests with an Application to Village Economies"**
Maurizio Mazzocco and Shiv Saini
- **1:00 - 3:00:** **Lunch**
Shuttle picks up participants at Harbor Room, transports to lunch
Beachside Bar-Cafe
5905 Sandspit Road
Goleta, CA 93117
(805) 964-7881
- **3:00 - 4:00:** **"Waiting Costs and Strategic Liquidity Traders in Order-Driven Markets: Theory and Evidence"**
Ioanid Rosu and Juhani Linnainmaa
- **4:00 - 4:15:** *Coffee Break*
- **4:15 - 5:15:** **"The Search for Corporate Control"**
Marc Martos-Vila
- **5:15 - 5:30:** *Coffee Break*

•5:30 - 6:30: **“The Venture Capital Cycle”**
Randall Wright and Rafael Silveira

•6:30: *Shuttle picks up participants, transports to The Upham*