

The Laboratory for Aggregate Economics and Finance  
presents the  
**Trade and Macroeconomic Dynamics Conference**  
November 15-16, 2018

*\*speakers are highlighted in author listings\**

**Thursday, November 15**

8:40-9:45 **Brexit and the Macroeconomic Impact of Trade Policy**

**Joseph B. Steinberg** (*University of Toronto*)

Discussant: Thuy Lan Nguyen (*Santa Clara University*)

10:00-11:00 **Financial Frictions and Export Dynamics in Large Devaluations**

David Kohn (*Pontificia Universidad Catolica de Chile*), Fernando Leibovici (*Federal Reserve Bank of St. Louis and York University*), and **Michal Szkup** (*University of British Columbia*)

Discussant: Paul Bergin (*UC Davis*)

11:15-12:15 (Keynote 1)

**Firm-to-Firm Trade: Imports, Exports, and the Labor Market**

**Jonathan Eaton** (*Pennsylvania State University*), Sam Kortum (*University of Chicago*), and Francis Kramarz (*CREST-Ensa*)

12:15-1:30 *Group Photo followed by Lunch Served in the Courtyard*

1:30-2:30 **Multinational Expansion in Time and Space**

**Stefania Gareto** (*Boston University*), Lindsay Oldenski (*Georgetown University*) and Natalia Ramondo (*UC San Diego*)

Discussant: Mike Sposi (*Southern Methodist University and Federal Reserve Bank of Dallas*)

2:45-3:45 **Protectionism and the Business Cycle**

Alessandro Barattieri (*UQAM*), **Matteo Cacciatore** (*HEC Montreal*), and Fabio Ghironi (*University of Washington*)

Discussant: Robert Dekle (*University of Southern California*)

4:00-5:00 (Keynote 2)

**The Global Trade Showdown: Trade and Growth, Cause and Effect**

**George Alessandria** (*University of Rochester*) and Carter Mix (*University of Rochester*)

6:30 *Dinner at Opal Restaurant & Bar, 1325 State Street*

## Friday, November 16

- 8:30-9:30 **Endogenous Trade Policy and the Exchange Rate Adjustment**  
**Stephane Auray** (*CREST-Ensaï*), Michael B. Devereux (*University of British Columbia*), and Aurelien Eyquem (*University of Lyon*)  
Discussant: Andrea Raffo (*Board of Governors Federal Reserve System*)
- 9:45-10:45 **Trade and Currency Weapons**  
Agnes Benassy-Quere (*Paris School of Economics*), **Matthieu Bussiere** (*Banque de France*), and Pauline Wibaux (*Paris School of Economics*)  
Discussant: Stephane Auray (*CREST-Ensaï*)
- 11:00-12:00 **Trade, Finance and International Currency**  
**Tao Liu** (*Central University of Finance and Economics Beijing*), Dong Lu Wing (*Renmin University*), and Thye Woo (*UC Davis*)  
Discussant: Michael Devereux (*University of British Columbia*)

*12:00-1:30 Lunch Served in the Courtyard*

- 1:30-2:30 (Keynote 3)  
**An Unhealthy Trade Surplus?**  
**Shang-Jin Wei** (*Columbia University*)
- 2:45-3:45 **Global Value Chain Participation and Exchange Rate Pass-through**  
Georgios Georgiadis (*European Central Bank*), Johannes Graeb (*European Central Bank*), and **Makram Khalil** (*Deutsche Bundesbank*)  
Discussant: Romain Ranciere (*University of Southern California*)
- 4:00-5:00 (Keynote 4)  
**Exchange Rates and Prices: Evidence from the 2015 Swiss Franc Appreciation**  
Raphael Auer (*Bank for International Settlements*), **Ariel Burstein** (*UC Los Angeles*), and Sarah Lein (*Swiss National Bank*)

**Conference Organizers:** Michael B. Devereux, Fabio Ghironi and Finn Kydland