

“Dynamic Political Economy and Optimal Taxation”
Laboratory for Aggregate Economics and Finance (LAEF)
University of California, Santa Barbara
May 1-3, 2008

Thursday, May 1, 2008

Arrival and Check In (check-in at 3:00 p.m.; rooms will be held for guests)
The Upham Hotel, 1404 De La Vina Street, Santa Barbara (805) 962-0058
Daily continental breakfast is included in guest stay

7:00 p.m. Cocktails; 8:00 p.m. Conference Kick-Off Dinner

El Paseo Mexican Restaurant, 800 block of State Street, in the El Paseo Presidio, Santa Barbara (805) 962-6050
As restaurant is a short walk from the hotel, guests will walk between hotel and restaurant. Meet in Upham lobby at **6:30 p.m.**

Friday, May 2, 2008

note that speakers are highlighted in author listings

8:15 a.m.

Shuttle picks up participants at The Upham, transports to UCSB University Center/State Street Room

8:45 a.m.

Arrival at State Street Room, University Center

- **9:00-10:00: On the Case for a Balanced Budget Amendment to the U.S. Constitution**
Marina Azzimonti, Marco Battaglini and Stephen Coate
 - *10:00-10:15: Coffee Break*
- **10:15-11:15: Fiscal Policy over the Real Business Cycle: A Positive Theory**
Marco Battaglini and **Stephen Coate**
 - *11:15-11:30: Coffee Break*
- **11:30-12:30: Political Economy and the Structure of Taxation**
Daron Acemoglu, **Mike Golosov** and Aleh Tsyvinski
 - *12:30-2:30: Lunch – Faculty Club*
- **2:30-3:30: Competitive Nonlinear Taxation and Constitutional Choice**
Massimo Morelli, Huanxing Yang and Lixin Ye
 - *3:30- 3:45: Coffee Break*
- **3:45-4:45: A Dynamic Theory of Concessions and War**
Pierre Yared
 - *4:45-5:00: Coffee Break*
- **5:00-6:00: Optimal Growth and Inequality in Uncommitted Societies**
Chris Sleet and **Sevin Yeltekin**

6:15 p.m.

Shuttle picks up participants, transports to The Upham
Dinner at Coast, Canary Hotel

Saturday, May 3, 2008

note that speakers are highlighted in author listings

8:15 a.m.

Shuttle picks up participants at The Upham, transports to UCSB University Center/State Street Room

8:45 a.m.

Arrival at State Street Room, University Center

- **9:00-10:00:** **Intertemporal Distortions in the Second Best**
 Stefania Albanesi and Roc Armenter
 - *10:00-10:15: Coffee Break*
- **10:15-11:15:** **The Dynamics of Optimal Taxation when Human Capital is Exogenous**
 Marek Kapicka
 - *11:15-11:30: Coffee Break*
- **11:30-12:30:** **The Political Economy of Nonlinear Capital Taxation**
 Emmanuel Farhi and Iván Werning
 - *12:30-2:30:: Lunch – Catered barbecue on patio overlooking lagoon*
- **2:30-3:30:** **Accounting for Private Information**
 Laurence Ales and Pricila Maziero
 - *3:30-3:45: Coffee Break*
- **3:45-4:45:** **Nonseparable Preferences and Optimal Social Security Systems**
 Borys Grochulski and **Narayana Kocherlakota**
 - *4:45-5:00: Coffee Break*
- **5:00-6:00:** **On the Robustness of Laissez-Faire**
 Narayana Kocherlakota and **Christopher Phelan**

6:15 p.m.

Shuttle picks up participants, transports to The Upham

Dinner at Café Buenos Aires