

Racial Inequality in Macroeconomics

March 3-4, 2023

Sponsored by

FRB Atlanta, FRB Cleveland, and
The Laboratory for Aggregate Economics and Finance at the
University of California, Santa Barbara

Conference Schedule

speakers are highlighted in author listings

Friday, March 3

8:45-9:00 **Welcome Remarks from Raphael Bostic, President of the Federal Reserve Bank of Atlanta**

9:15-9:45 **Slavery and the British Industrial Revolution** (with Stephen J. Redding and Hans-Joachim Voth)
Stephan Heblich (University of Toronto)

9:45-10:30 **Race and Economic Well-Being in the United States** (with Jean-Felix Brouillete and Charles I. Jones)
Pete Klenow (Stanford University)

10:30-11:00 Break

11:00-11:45 **The Dynamic Effects of Co-Racial Hiring** (with Ian Schmutte)
Conrad Miller (University of California, Berkeley)

11:45-12:30 **Beliefs and Affirmative Action in Employment** (with Eric Young)
Benjamin S. Griffy (University at Albany, SUNY)

12:30-2:00 Group Photo followed by Lunch Served in Louie's Bistro at the Upham

2:00-2:45 **An Equilibrium Analysis of the Effects of Neighborhood-based Interventions on Children** (with Eric Chyn)
Diego Darius (University of Southern California)

2:45-3:30 **Who Benefits from Retirement Saving Incentives in the U.S.? Evidence on Racial Gaps in Retirement Wealth Accumulation** (with Taha Choukhmane, Jorge Colmenares, Jonathan Rothbaum, and Lawrence Schmidt)
Cormac O'Dea (Yale University)

3:30-4:00 Break

4:00-4:45 **The Effect of Political Power on Labor Market Inequality: Evidence from the 1965 Voting Rights Act** (with Abhay Aneja)
Carlos Fernando Avenancio-León (University of California, San Diego)

4:45-5:30 **Monetary Policy with Racial Inequality**
Makoto Nakajima (FRB Philadelphia)

7:30 Dinner at Opal Restaurant & Bar, 1325 State Street

Saturday, March 4

9:15-10:00 **Learning About Race** (with Veronica Guerrieri and Marta Prato)
Alessandra Fogli (FRB Minneapolis)

10:00-10:30 Break

10:30-11:15 **The Boss is Watching: How Monitoring Decisions Hurt Black Workers**
(with Costas Cavounidis and Russell Weinstein)
Kevin Lang (Boston University)

11:15-12:00 **What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital?** (with Limor Golan and Mehmet A. Soytaş)
George-Levi Gayle (Washington University in St. Louis)

12:00-1:30 Lunch Served in Louie's Bistro at the Upham

1:30-2:15 **Accounting for Black-White Wealth Gaps: Earnings, Demographics, and Rates of Return** (with Kartik B. Athreya, Grey Gordon, and Urvi Neelakantan)
John Bailey Jones (FRB Richmond)

2:15-3:00 **The Dynamics of the Racial Wealth Gap**
(with Dionissi Aliprantis and Eric Young)
Daniel R. Carroll (FRB Cleveland)

3:00-3:30 Break

3:30-4:15 **Explaining Racial Disparities in Personal Bankruptcy Outcomes**
(with Bronson Argyle, Ben Iverson, and Christopher Palmer)
Sasha Indarte (University of Pennsylvania, The Wharton School)

Conference Organizers: Ben Griffy, Karen Kopecky, Nick Pretnar, and Eric Young