

# 8th ADVANCES IN MACRO-FINANCE Tepper -LAEF CONFERENCE

Pittsburgh, Pennsylvania  
September 22-23, 2017

## Friday, September 23, 2017

12:00 - 13:00 LUNCH (ROOM 324, TEPPER)

13:00 - 15:00 SESSION 1 (ROOM 322, TEPPER)

### **"Permanent Income" Inequality**

Brant Abbott (Queens)

**Giovanni Gallipoli** (UBC)

*Discussant* : Kartik Athreya (FRB Richmond)

### **Technological Innovation and the Distribution of Labor Income Growth**

**Leonid Kogan** (MIT)

Dimitris Papanikolaou (NWU) Lawrence Schmidt (U Chicago)

Jae Song (Social Security Administration)

*Discussant* : Serdar Ozkan (U of Toronto)

15:00 - 15:30 COFFEE BREAK

15:30 - 17:30 SESSION 2 (ROOM 322, TEPPER) **Economics of the Fed put**

**Anna Cieslak** (Duke)

Annette Vissing-Jorgensen (Berkeley)

*Discussant* : Ian Dew-Becker (NWU)

### **The Loan Covenant Channel:**

### **How Bank Health Transmits to the Real Economy**

**Antonio Falato** (FRB Board) Gabriel Chodorow-

Reich (Harvard) *Discussant* : Arpit Gupta (NYU)

17:45 Shuttle to hotel

18:45 Shuttle to restaurant

19:00 - 22:00 DINNER: CARNEGIE MUSEUM

## **Saturday, September 24, 2016**

9:15 Shuttle to Tepper

9:30 - 10:00 BREAKFAST (ROOM 324, TEPPER)

10:00 - 12:00 SESSION 3 (ROOM 322, TEPPER)

### **Equilibrium Corporate Finance and Intermediation**

Alberto Bisin (NYU)

**Gian luca Clementi** (NYU Stern) Piero Gottardi (EUI)

*Discussant* : Edward S. Prescott (FRB Cleveland)

### **The Maturity Structure of Inside Money**

Burton Hollifield (CMU Tepper) **Ariel Zetlin-**

**Jones** (CMU Tepper) *Discussant* : Yasser Boualam (UNC)

12:00 - 13:00 LUNCH (ROOM 324, TEPPER)

13:00 - 15:00 SESSION 4 (ROOM 322, TEPPER)

### **Misallocation or Risk-Adjusted Capital Allocation**

Joel David

**David Zeke** (USC) Lukas Schmid (Duke)

*Discussant* : Ellen McGrattan (University of Minnesota and FRB Minneapolis)

### **Cascades and Fluctuations in an Economy with an Endogenous Production Network**

**Mathieu Taschereau-Dumouchel** (Cornell)

*Discussant* : TBD

15:00 ADJOURN

Organizers: Jim Albertus, Laurence Ales, and Finn Kydland