

**Conference to Discuss “Latin America’s Total Factor Productivity Puzzle”**

September 20-22, 2007

Laboratory for Aggregate Economics and Finance (LAEF)

University of California, Santa Barbara

**CONFERENCE PROGRAM** (confirmed unless otherwise noted):

**Group 1- TFP and Open Economy/International Issues**

Kim Ruhl (UT-Austin) and Tim Kehoe (University of Minnesota – Federal Reserve Bank of Minneapolis):

"Are Shocks to the Terms of Trade Shocks to Productivity?"

Andy Neumeyer (Universidad Torcuato Di Tella, Buenos Aires, Argentina): "The Terms of Trade and Latin America's Lost Decade"

Lee Ohanian (UCLA) and Mark L. J. Wright (UCLA):

"International Capital Flows to Developing Countries"

**Group 2- Growth and/or Business Cycle Implications of Alternative Measures and Models of TFP**

Pedro Cavalcanti Ferreira (Getulio Vargas Foundation, Rio de Janeiro, Brazil), Samuel Pessoa (Getulio Vargas Foundation), and Fernando Veloso (IBMEC, Rio de Janeiro, Brazil):

"TFP in Latin America"

Mark Aguiar (University of Rochester) and Gita Gopinath (Harvard University):

"The Role of Interest Rates and Productivity Shocks in Emerging Market Fluctuations"

**Group 3. TFP and Financial Frictions/Occupational Choice**

Rody Manuelli (University of Wisconsin, Madison): TBA

Francisco Buera (Northwestern University) and Yongseok Shin (University of Wisconsin, Madison):

"Financial Frictions and the Persistency of History"

Pedro Amaral (Southern Methodist University) and Erwan Quintin (Federal Reserve Bank of Dallas):

"Financial Intermediation and Economic Development: A Quantitative Assessment"

#### **Group 4 - TFP: Microeconomic Evidence and Government Regulations**

Diego Restuccia (University of Toronto, Canada) and Richard Rogerson (Arizona State University):

"Policy Distortions and Aggregate Productivity with Heterogeneous Plants"

David Kaplan (World Bank), Eduardo Piedra (University of Texas, Austin), and Enrique Seira (Stanford University):

"Entry Regulations and Business Start-ups: Evidence from Mexico"

David Lagakos (UCLA):

"Explaining Cross-Country Productivity Differences in Retailing"

#### **PANEL:**

Finn Kydland (UC, Santa Barbara, moderator)

Edward Prescott (Arizona State University)

José de Gregorio (Vice-President, Central Bank of Chile)

Tim Kehoe (to be confirmed)