

Mad Money Mark IX

8th Annual Madison Meeting on Money, Banking and Asset Markets
Sponsored by the UW School of Business and LAEF at UCSB

Friday September 22

1:30 Middlemen as Information Intermediaries: Evidence from Used Car Markets

By Gary Biglaiser (UNC), Fei Li (UNC), Charles Murry (Penn State) and Yiyi Zhou (Stoney Brook)
Discussant: TBA

2:30 The Emergence of Market Structure

By Maryam Farboodi (Princeton), Gregor Jarosch (Stanford) and Robert Shimer (Chicago)
Discussant: Eric Smith (Essex)

3:30 Coffee Break

3:45 Tough Middlemen: A Theory of Intermediation as Pure Rent Extraction

By Maryam Farboodi (Princeton), Gregor Jarosch (Stanford) and Guido Menzies (Penn)
Discussant: Adrian Masters (Albany)

4:45 Intermediation in Markets for Goods and Markets for Assets

By Ed Nosal (FRB Chicago), Yuet-Yee Wong (Binghamton) and Randall Wright (UW)
Discussant: Andre Shevchenko (Michigan State)

5:45 Adjourn for the day.

6:00 Meet for cocktails.

Later: People are on our own for dinner but we will try to coordinate this.

Saturday September 23

9:45 Coffee etc.

10:00 Information and Search in Asset Markets

By Ben Lester (FRB-Phil), Ali Shourideh (CMU), Venky (NYU) and Ariel Zetlin-Jones (CMU) Discussant: Michael Choi (Iowa)

11:00 Endogenously Procyclical Liquidity, Capital Reallocation and q

By Melanie Cao (York) and Shouyong Shi (Penn State)

Discussant: Alberto Trejos (INCAE)

12:00 Lunch (people are on their own; if you don't know where to go ... search).

1:15 Search in Capital Markets

By Andre Kurmann (Drexel) and Stan Rabinovitz (UNC)

Discussant: Pablo Ottonello (Columbia)

2:15 A Searched-Based Framework of Capital Reallocation

By Feng Dong (Shanghai Jiao Tong University), Pengfei Wang (Hong Kong University of Science and Technology) and Yi Wen (FRB St Louis)

Discussant: Benoit Julien (UNSW Business School, Australia)

3:15 Coffee Break

3:30 Lending Relationships, Banking Crises, and Optimal Monetary Policy.

By Guillaume Rocheteau (UC-Irvine), Russell Wong (FRB Richmond) and Cathy Zhang (Purdue and UWO)

Discussant: Lucas Herrenbrueck (SFU)

4:30 Limited Commitment and the Implementation of Monetary Policy

By Garth Baughman and Francesca Carapella (Fed Board of Governors)

Discussant: Thanasis Geromichalos (UC-Davis)

5:30 Money Runs

By: Jason Donaldson (Wash U St Louis) and Giorgia Piacentino (Columbia)

Discussant: Bruno Sultanhan (FRB Richmond)

6:30 Move to Essen Haus - Come Back Inn