Labor Markets and Macroeconomic Outcomes

February 25-26, 2022

Sponsored by
The Laboratory for Aggregate Economics and Finance
University of California, Santa Barbara

Conference Schedule
*speakers are highlighted in author listings*

Friday, February 25

9:00 -9:15   Welcome from LAEF Director Finn Kydland

9:15-10:15   Stubborn Beliefs in Search Equilibrium
Guido Menzio (NYU and NBER)

10:15-10:30   Break

10:30-11:30   Wage Posting and Wage Bargaining: Evidence from Linked Survey-Administrative Data (with Ingrid Haegele)
Sydnee Caldwell (UC Berkeley)

11:30-12:30   The Quality-Adjusted Cyclical Price of Labor (with Mark Bils and Paulo Lins)
Marianna Kudlyak (Federal Reserve Bank of San Francisco)

12:30-2:00   Group Photo followed by Lunch Served in Upham Courtyard

2:00-3:00   How Much is a Formal Job Worth? Evidence from Mexico (with Bhavyaa Sharma)
Brenda Samaniego de la Parra (UC Santa Cruz)

3:00-4:00   A Theory of Business Transfers (with Anmol Bhandari and Ellen McGrattan)
Paolo Martellini (University of Wisconsin – Madison)

4:00-4:15   Break

4:15-5:15   What Drives Trends in Employment to Population Ratios? (with Huiyu Li)
Nicolas Petrosky-Nadeau (Federal Reserve Bank of San Francisco)

8:00   Dinner at Opal Restaurant & Bar, 1325 State Street
Saturday, February 26

9:30-10:30     TBD
               Ben Schoefer (UC Berkeley and NBER)

  10:30-10:45   Break

10:45-11:45    Stopgap Work: A Reassessment (with Christopher Huckfeldt)
               Malin Hu (Vanderbilt University)

11:45-12:45    Should I Stay or Should My Earnings Grow? (with José Mustre-del-Río)
               Andrew Glover (Federal Reserve Bank of Kansas City)

  12:45-2:00    Lunch Served in Upham Courtyard

2:00-3:00      Minimum Wages, Efficiency and Welfare (with David Berger and Kyle Herkenhoff)
               Simon Mongey (University of Chicago)

3:00-4:00      Labor Market Shocks and Monetary Policy
               (with Serdar Birinci, Yusuf Mercan, and Kurt See)
               Fatih Karahan (Federal Reserve Bank of New York)

  4:00-4:15    Break

4:15-5:15      The Aggregate Hours Gap During the Covid Pandemic
               (with Andreas Mueller and Aysegül Sahin)
               Jason Faberman (Federal Reserve Bank of Chicago)

Conference Organizers: David Wiczer, Ben Griffy, and Nick Pretnar