Labor Markets and Macroeconomic Outcomes

February 25-26, 2022

Sponsored by
The Laboratory for Aggregate Economics and Finance
University of California, Santa Barbara

Conference Schedule
*speakers are highlighted in author listings*

Friday, February 25

9:00 - 9:15  Welcome from LAEF Director Finn Kydland

9:15 - 10:15  Stubborn Beliefs in Search Equilibrium
Guido Menzio (NYU and NBER)

10:15 - 10:30  Break

10:30 - 11:30  Wage Posting and Wage Bargaining: Evidence from Linked Survey-Administrative Data (with Ingrid Haegele)
Sydnee Caldwell (UC Berkeley)

11:30 - 12:30  The Quality-Adjusted Cyclical Price of Labor (with Mark Bils and Paulo Lins)
Marianna Kudlyak (Federal Reserve Bank of San Francisco)

12:30 - 2:00  Group Photo followed by Lunch Served in Upham Courtyard

2:00 - 3:00  How Much is a Formal Job Worth? Evidence from Mexico (with Bhavyaa Sharma)
Brenda Samaniego de la Parra (UC Santa Cruz)

3:00 - 4:00  A Theory of Business Transfers (with Anmol Bhandari and Ellen McGrattan)
Paolo Martellini (University of Wisconsin – Madison)

4:00 - 4:15  Break

4:15 - 5:15  What Drives Trends in Employment to Population Ratios? (with Huiyu Li)
Nicolas Petrosky-Nadeau (Federal Reserve Bank of San Francisco)

8:15  Dinner at Opal Restaurant & Bar, 1325 State Street
Saturday, February 26

9:30-10:30  **A Congestion Theory of Unemployment Fluctuations** (with Benjamin Schoefer and Petr Sedláček)
            Yusuf Mercan (University of Melbourne)

10:30-10:45  **Break**

10:45-11:45  **Stopgap Work: A Reassessment** (with Christopher Huckfeldt)
             Malin Hu (Vanderbilt University)

11:45-12:45  **Should I Stay or Should My Earnings Grow?** (with José Mustre-del-Río)
             Andrew Glover (Federal Reserve Bank of Kansas City)

12:45-2:00  **Lunch Served in Upham Courtyard**

2:00-3:00  **Minimum Wages, Efficiency and Welfare** (with David Berger and Kyle Herkenhoff)
            Simon Mongey (University of Chicago)

3:00-4:00  **Labor Market Shocks and Monetary Policy**
            (with Serdar Birinci, Yusuf Mercan, and Kurt See)
            Fatih Karahan (Federal Reserve Bank of New York)

4:00-4:15  **Break**

4:15-5:15  **The Aggregate Hours Gap During the Covid Pandemic**
            (with Andreas Mueller and Aysegül Sahin)
            Jason Faberman (Federal Reserve Bank of Chicago)

6:00-8:00  **Lawn Bowling at Santa Barbara Lawn Bowling Club ($30 per person)**
            Food and Drinks Provided by LAEF

**Conference Organizers:**  David Wiczer, Ben Griffy, and Nick Pretnar