Credibility Conference
November 15-16, 2019
Sponsored by
The Laboratory for Aggregate Economics and Finance
University of California, Santa Barbara

Conference Schedule
*speakers are highlighted in author listings*

Friday, November 15

8:45-9:00  Welcome

9:00-10:00  Reputation and Sovereign Default (with Manuel Amador)
            Christopher Phelan (University of Minnesota)

10:00-11:00  Managing Expectations in the New Keynesian Model (with Robert King)
             Yang Lu (HKUST)

11:00-11:15  Break

11:15-12:15  Expectation Formation, Imperfect Credibility, and the Performance of Forward
             Guidance Strategies at the Effective Lower Bound (with Arunima Sinha)
             Andrew Levin (Dartmouth)

12:15-1:30  Group Photo followed by Lunch Served in Upham Courtyard

1:30-2:30  Credible Forward Guidance (with Takeki Sunakawa)
           Tai Nakata (Federal Reserve Board)

2:30-3:30  Lending Relationships and Optimal Monetary Policy (with Guillaume Rocheteau,
           Tsz-Nga Wong, and Cathy Zhang)
           Zach Bethune (University of Virginia)

3:30-3:45  Break

3:45-4:45  Commitment and Competition (with Thomas Cooley and Ramon Marimon)
           Vincenzo Quadrini (University of Southern California)

8:15  Dinner at Opal Restaurant & Bar, 1325 State Street
Saturday, November 16

9:00-10:00  Instrument-based vs. Target-based Rules (with Marina Halac)
            Pierre Yared (Columbia)

10:00-11:00 Rules without Commitment: Reputation and Incentives (with Rishab Kirpalani)
             Allessandro Dovis (University of Pennsylvania)

11:00-11:15  Break

11:15-12:15  TBD
             Juan Pablo Xandri (Princeton)

12:15-1:30  Lunch Served in Upham Courtyard

1:30-2:30   Organizational Equilibrium with Capital (with Victor Rios-Rull and Zhen Huo)
            Marco Bassetto (FRB Minn)

2:30-3:30   One Size Fits All? Estimating Tax Elasticities Across Time (with Patrick Macnamara
            and Raffaele Rossi)
            Myroslav Pidkuyko (Bank of Spain)

Conference Organizers:  Zachary Bethune and Eric Young