Friday, September 20, 2019

9:30 - 11:30 Session 1

**Late to Recessions: Stocks and the Business Cycle**
*Roberto Gomez Cram (London Business School)*

**Government Risk Premium Puzzle**
*Zhengyang Jiang (NWU Kellog), Hanno Lustig (Stanford GSB)*
*Stijn Van Nieuwerburgh (Columbia Business School)*
*Mindy Z. Xiaolan (UT Austin McCombs)*

12:00 - 13:30 Lunch

13:30 - 15:30 Session 2

**Agency in Intangibles**
*Colin Ward (University of Minnesota)*

**Q: Risks, Rents, or Growth?**
*Alexandre Corhay (University of Toronto)*
*Howard Kung (London Business School)*
*Lukas Schmid (Fuqua School of Business)*

15:30 - 16:00 Break

16:00 - 18:00 Session 3

**Risk-Sharing and Investment According to Cournot an Arrow-Debreu**
*Daniel Neuhann (UT Austin McCombs)*
*Michael Sockin (UT Austin McCombs)*

**Interbank Trading, Collusion, and Financial Regulation**
*Dean Corbae (University of Wisconsin-Madison)*
*Michael Gofman (University of Rochester)*

20:15– Dinner:
Saturday, September 21, 2018

08:45 - 10:45  
**Session 4**

Unconventional Monetary Policy and Funding Liquidity Risk  
*Adrien d’Avernas (Stockholm School of Economics)*  
*Quentin Vandeweyerz (European Central Bank and Sciences Po.)*  
*Matthieu Darracq Paries (European Central Bank)*

Prudential Monetary Policy  
*Ricardo J. Caballero (MIT), Alp Simsek (MIT)*

10:45 - 11:00  
Break

11:00 - 13:00  
**Session 5**

Credit Cycles with Market-Based Household Leverage  
*William Diamond (Wharton School)*  
*Tim Landvoigt (Wharton School)*

Interbank Networks in Shadows of the Federal Reserve Act  
*Haelim Anderson (Federal Deposit Insurance Corporation)*  
*Selman Erol (Carnegie Mellon University)*  
*Guillermo Ordonez (University of Pennsylvania)*

13:00 - 14:30  
Lunch and Adjourn

Organizers: Tetiana Davydiuk, Selman Erol, Deeksha Gupta, and Finn Kydland