



Dynamic Policy Design with Human Capital

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Sponsored by the Laboratory for Aggregate Economics and Finance at UCSB and
The Human Capital and Global Opportunity Working Group at the University of Chicago

Friday, December 13, 2013

The Garden Room at the Upham, Santa Barbara, CA

note that speakers are highlighted in author listings

- 9:25-9:30 **Opening Remarks**
Finn Kydland, Director – LAEF
- 9:30-10:30 **Constrained Optimal Education Systems**
Marti Mestieri (Toulouse School of Economics)
- 10:30-11:30 **Taxing Top Earners: A Human Capital Perspective**
Mark Huggett (Georgetown University) and Alejandro Badel
- 11:30-11:45 **Coffee Break**
- 11:45-12:45 **Equalizing Outcomes and Equalizing Opportunities: Optimal Taxation when Children’s Abilities Depend on Parents’ Resources**
Alexander Gelber (University of California, Berkeley) and Matthew Wienzierl
- 12:45-2:00 **Lunch – Louie’s Bistro, Upham Courtyard**
- 2:00-3:00 **Childcare Subsidies and Household Labor Supply**
*Nezih Guner, Remzi Kaygusuz and **Gustavo Ventura** (Arizona State University)*
- 3:00-3:15 **Coffee Break**
- 3:15-4:15 **The Option Value of Human Capital**
Yongs Shin (Washington University, St. Louis), Donghoon Lee and Tim Lee
- 4:15-4:30 **Coffee Break**
- 4:30-5:30 **Education Policy and Intergenerational Transfers in Equilibrium**
Brant Abbott (Yale), Giovanni Gallipoli, and Costas Meghir, and Gianluca Violante
- 7:45 **Meet in Upham lobby – walk to dinner at Opal Restaurant & Bar, 1325 State Street**



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- 9:30-10:30 **Optimal Taxation and Human Capital Policies over the Lifecycle**
Stefanie Stantcheva (MIT)
- 10:30-11:30 **Optimal Taxation in a Life-Cycle Economy with Endogenous Human Capital Formation**
Marek Kapicka (UCSB) and Julian Neira (University of Exeter)
- 11:30-11:45 Coffee Break
- 11:45-12:45 **Optimal Income Taxation with Asset Accumulation**
Arpad Abraham (European University Institute), Sebastian Koehne and Nicola Pavoni
- 12:45-2:00 Lunch – Louie’s Bistro, Upham Courtyard
- 2:00-3:00 **Providing Efficient Incentives to Work: Retirement Ages and the Pension System**
Ali Shourideh (University of Pennsylvania-Wharton) and Maxim Troshkin
- 3:00-3:15 Coffee Break
- 3:15-4:15 **Transfers to Households with Children and Child Development**
Daniela del Boca, Christopher Flinn and Matt Wiswall (Arizona State University)
- 4:15-4:30 Coffee Break
- 4:30-5:30 **What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital**
George-Levi Gayle (Washington University, St. Louis), Limor Golan (Washington University, St. Louis) and Mehmet A. Soytaş
- 5:30 Adjourn