Dynamic Policy Design with Human Capital

Sponsored by the Laboratory for Aggregate Economics and Finance at UCSB and The Human Capital and Global Opportunity Working Group at the University of Chicago

Friday, December 13, 2013
The Garden Room at the Upham, Santa Barbara, CA

*note that speakers are highlighted in author listings*

9:25-9:30 Opening Remarks
Finn Kydland, Director – LAEF

9:30-10:30 Constrained Optimal Education Systems
Marti Mestieri (Toulouse School of Economics)

10:30-11:30 Taxing Top Earners: A Human Capital Perspective
Mark Huggett (Georgetown University) and Alejandro Badel

11:30-11:45 Coffee Break

11:45-12:45 Equalizing Outcomes and Equalizing Opportunities: Optimal Taxation when Children’s Abilities Depend on Parents’ Resources
Alexander Gelber (University of California, Berkeley) and Matthew Wenzierl

12:45-2:00 Lunch – Louie’s Bistro, Upham Courtyard

2:00-3:00 Childcare Subsidies and Household Labor Supply
Nezih Guner, Remzi Kaygusuz and Gustavo Ventura (Arizona State University)

3:00-3:15 Coffee Break

3:15-4:15 The Option Value of Human Capital
Yongs Shin (Washington University, St. Louis), Donghoon Lee and Tim Lee

4:15-4:30 Coffee Break

4:30-5:30 Education Policy and Intergenerational Transfers in Equilibrium
Brant Abbott (Yale), Giovanni Gallipoli, and Costas Meghir, and Gianluca Violante

7:45 Meet in Upham lobby – walk to dinner at Opal Restaurant & Bar, 1325 State Street
**Dynamic Policy Design with Human Capital**

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_Saturday, December 14, 2013_  
_The Garden Room at the Upham, Santa Barbara, CA_

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<table>
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<tr>
<th>Time</th>
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| 9:30-10:30 | **Optimal Taxation and Human Capital Policies over the Lifecycle**  
_Stefanie Stantcheva (MIT)*                                               |
| 10:30-11:30| **Optimal Taxation in a Life-Cycle Economy with Endogenous Human Capital**  
_Marek Kapicka (UCSB) and Julian Neira (University of Exeter)*               |
| 11:30-11:45| Coffee Break                                                            |
| 11:45-12:45| **Optimal Income Taxation with Asset Accumulation**   
_Arpad Abraham (European University Institute), Sebastian Koehne and Nicola Pavoni* |
| 12:45-2:00 | Lunch – Louie’s Bistro, Upham Courtyard                                  |
| 2:00-3:00  | **Providing Efficient Incentives to Work: Retirement Ages and the Pension System**  
_Ali Shourideh (University of Pennsylvania-Wharton) and Maxim Troshkin* |
| 3:00-3:15  | Coffee Break                                                            |
| 3:15-4:15  | **Transfers to Households with Children and Child Development**   
_Daniela del Boca, Christopher Flinn and Matt Wiswall (Arizona State University)* |
| 4:15-4:30  | Coffee Break                                                            |
| 4:30-5:30  | **What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital**  
_George-Levi Gayle (Washington University, St. Louis), Limor Golan (Washington University, St. Louis) and Mehmet A. Soytas* |
| 5:30       | Adjourn                                                                  |