What We Know About Information in Financial Markets
November 18 -19, 2016

Conference Schedule
*speakers are highlighted in author listings*

Friday, November 18

9:00-10:00  Decentralizing Markets through Derivatives
            Marzena Rostek (University of Wisconsin – Madison)

            10:00-10:15  Break

10:15-11:15  Adverse Selection, Search Frictions, and Liquidity in Financial Markets
             Ali Shourideh (Carnegie Mellon University), Ben Lester (FRB of Philadelphia), Venky Venkateswaran (NYU Stern) and Ariel Zetlin-Jones (Carnegie Mellon University)

            11:15-11:30  Break

11:30-12:30  Asset Supply and Private Information in Over-the-Counter-Markets
             Bruno Sultanum (FRB Richmond), Zachary Bethune (University of Virginia) and Nicholas Trachter (FRB Richmond)

            12:30-2:00  Group Photo followed by Lunch Served in Upham Courtyard

2:00-3:00  Incentive Constrained Risk Sharing, Segmentation, and Asset Pricing
            Pierre-Olivier Weill (UC Los Angeles), Bruno Biais (Toulouse School of Economics) and Johan Hombert (HEC Paris)

            3:00-3:15  Break

3:15-4:15  Social Interactions and the Performance of Mutual Funds
            Julien Cujean (University of Maryland)

            4:15-4:30  Break

4:30-5:30  Strategic Trading in Informationally Complex Environments
            Nicolas S. Lambert (Stanford University), Michael Ostrovsky (Stanford University) and Mikhail Panov (Stanford University)

            7:30  Dinner - Jane Restaurant 1311 State Street
Saturday, November 19

9:00-10:00  Trading Costs and Informational Efficiency  
Cecilia Parlatore (NYU Stern) and Eduardo Davila (NYU Stern)

10:00-10:15  Break

10:15-11:15  Marco-Financial Volatility under Dispersed Information  
Jieran Wu (Zhejiang University-China), Eric Young (University of Virginia) and Jianjun Miao (Boston University)

11:15-11:30  Break

11:30-12:30  Heterogeneity and Asset Prices: A different approach  
Stavros Panageas (UC Los Angeles)

12:30-2:00 Lunch Served in Upham Courtyard

2:00-3:00  Financial Technology, Unpredictability and Illiquidity in the Long Run  
Maryann Farboodi (Princeton University) and Laura Veldkamp (NYU Stern)

3:00-3:15  Break

3:15-4:15  The Social Value of Financial Expertise  
Pablo Kurlat (Stanford University)

4:15-4:30  Break

4:30-5:30  Efficiently Inefficient Markets for Assets and Asset Management  
Nicolae Garleanu (UC Berkeley) and Lasse Heje Pedersen (NYU Stern)

5:30  Adjourn