



What We Know About Information in Financial Markets

November 18 -19, 2016

Conference Schedule

speakers are highlighted in author listings

Friday, November 18

9:00-10:00 **Decentralizing Markets through Derivatives**
Marzena Rostek (*University of Wisconsin – Madison*)

10:00-10:15 Break

10:15-11:15 **Adverse Selection, Search Frictions, and Liquidity in Financial Markets**
Ali Shourideh (*Carnegie Mellon University*), Ben Lester (*FRB of Philadelphia*), Venky Venkateswaran (*NYU Stern*) and Ariel Zetlin-Jones (*Carnegie Mellon University*)

11:15-11:30 Break

11:30-12:30 **Asset Supply and Private Information in Over-the-Counter-Markets**
Bruno Sultanum (*FRB Richmond*), Zachary Bethune (*University of Virginia*) and Nicholas Trachter (*FRB Richmond*)

12:30-2:00 Group Photo followed by Lunch Served in Upham Courtyard

2:00-3:00 **Incentive Constrained Risk Sharing, Segmentation, and Asset Pricing**
Pierre-Olivier Weill (*UC Los Angeles*), Bruno Biais (*Toulouse School of Economics*) and Johan Hombert (*HEC Paris*)

3:00-3:15 Break

3:15-4:15 **Social Interactions and the Performance of Mutual Funds**
Julien Cujean (*University of Maryland*)

4:15-4:30 Break

4:30-5:30 **Strategic Trading in Informationally Complex Environments**
Nicolas S. Lambert (*Stanford University*), **Michael Ostrovsky** (*Stanford University*) and Mikhail Panov (*Stanford University*)

7:30 Dinner - Jane Restaurant 1311 State Street

Saturday, November 19

9:00-10:00 **Trading Costs and Informational Efficiency**
Cecilia Parlatore (*NYU Stern*) and Eduardo Davila (*NYU Stern*)

10:00-10:15 Break

10:15-11:15 **Marco-Financial Volatility under Dispersed Information**
Jieran Wu (*Zhejiang University-China*), Eric Young (*University of Virginia*) and Jianjun Miao (*Boston University*)

11:15-11:30 Break

11:30-12:30 **Heterogeneity and Asset Prices: A different approach**
Stavros Panageas (*UC Los Angeles*)

12:30-2:00 Lunch Served in Upham Courtyard

2:00-3:00 **Financial Technology, Unpredictability and Illiquidity in the Long Run**
Maryann Farboodi (*Princeton University*) and **Laura Veldkamp** (*NYU Stern*)

3:00-3:15 Break

3:15-4:15 **The Social Value of Financial Expertise**
Pablo Kurlat (*Stanford University*)

4:15-4:30 Break

4:30-5:30 **Efficiently Inefficient Markets for Assets and Asset Management**
Nicolae Garleanu (*UC Berkeley*) and Lasse Heje Pedersen (*NYU Stern*)

5:30 Adjourn