The Laboratory for Aggregate Economics and Finance presents the
Trade and Macroeconomic Dynamics Conference
November 15-16, 2018

*speakers are highlighted in author listings*

Thursday, November 15

8:40-9:45  **Brexit and the Macroeconomic Impact of Trade Policy**  
Jerry Steinberg (University of Toronto)  
Discussant: Thuy Lan Nguyen (Santa Clara University)

10:00-11:00  **Financial Frictions and Export Dynamics in Large Devaluations**  
David Kohn (Pontificia Universidad Catolica de Chile), Fernando Leibovici (Federal Reserve Bank of St. Louis), and Michal Szkup (University of British Columbia)  
Discussant: Paul Bergin (UC San Diego)

11:15-12:15  (Keynote 1)  
**Firm-to-Firm Trade: Imports, Exports, and the Labor Market**  
Jonathan Eaton (Pennsylvania State University), Sam Kortum (University of Chicago), and Francis Kramarz (Paris School of Economics)

12:15-1:30  Group Photo followed by Lunch Served in the Courtyard

1:30-2:30  **Multinational Expansion in Time and Space**  
Stefania Garetto (Boston University), Lindsay Oldenski (Georgetown University) and Natalia Ramondo (UC San Diego)  
Discussant: Mike Sposi (Federal Reserve Bank of Dallas)

2:45-3:45  **Protectionism and the Business Cycle**  
Alessandro Barattieri (UQAM), Matteo Cacciatore (HEC Montreal), and Fabio Ghironi (University of Washington)  
Discussant: Robert Dekle (University of Southern California)

4:00-5:00  (Keynote 2)  
**The Global Trade Showdown: Trade and Growth, Cause and Effect**  
George Alessandria (University of Rochester) and Carter Mix (University of Rochester)

8:15  Dinner at Opal Restaurant & Bar, 1325 State Street
Friday, November 16

8:30-9:30  **Endogenous Trade Policy and the Exchange Rate Regime**
**Stephane Auray** (ENSAI, Rennes), Michael B. Devereux (University of British Columbia), and Aurelien Eyquem (University of Lyon)
Discussant: Andrea Raffo (FRB Board of Governors)

9:45-10:45  **Trade and Currency Weapons**
Agnes Benassy-Quere (Paris School of Economics), **Matthieu Bussiere** (Banque de France), and Pauline Wibaux (Paris School of Economics)
Discussant: Stephane Auray (ENSAI, Rennes)

11:00-12:00  **Trade, Finance and International Currency**
**Tao Liu** (Central University of Finance and Economics Beijing), Dong Lu (Renmin University of China), and Wing Thye Woo (UC Davis)
Discussant: Michael Devereux (University of British Columbia)

12:00-1:30 Lunch Served in the Courtyard

1:30-2:30  (Keynote 3)
**An Unhealthy Trade Surplus?**
**Shang-Jin Wei** (Columbia University)

2:45-3:45  **Global Value Chain Participation and Exchange Rate Pass-through**
Georgios Georgiadis (European Central Bank), Johannes Graeb (European Central Bank), and **Makram Khalil** (Deutsche Bundesbank)
Discussant: Romain Ranciere (University of Southern California)

4:00-5:00  (Keynote 4)
**Exchange Rates and Prices: Evidence from the 2015 Swiss Franc Appreciation**
Raphael Auer (Bank for International Settlements), **Ariel Burstein** (UC Los Angeles), and Sarah Lein (Swiss National Bank)

**Conference Organizers:** Michael B. Devereux, Fabio Ghironi and Finn Kydland