The Laboratory for Aggregate Economics and Finance presents the
Trade and Macroeconomic Dynamics Conference
November 15-16, 2018
*speakers are highlighted in author listings*

Thursday, November 15

8:40-9:45 Brexit and the Macroeconomic Impact of Trade Policy
Joseph B. Steinberg (University of Toronto)
Discussant: Thuy Lan Nguyen (Santa Clara University)

10:00-11:00 Financial Frictions and Export Dynamics in Large Devaluations
David Kohn (Pontificia Universidad Catholica de Chile), Fernando Leibovici (Federal Reserve Bank of St. Louis), and Michal Szkup (University of British Columbia)
Discussant: Paul Bergin (UC San Diego)

11:15-12:15 (Keynote 1)
Firm-to-Firm Trade: Imports, Exports, and the Labor Market
Jonathan Eaton (Pennsylvania State University), Sam Kortum (University of Chicago), and Francis Kramarz (Paris School of Economics)

12:15-1:30 Group Photo followed by Lunch Served in the Courtyard

1:30-2:30 Multinational Expansion in Time and Space
Stefania Garetto (Boston University), Lindsay Oldenski (Georgetown University) and Natalia Ramondo (UC San Diego)
Discussant: Mike Sposi (Federal Reserve Bank of Dallas)

2:45-3:45 Protectionism and the Business Cycle
Alessandro Barattieri (UQAM), Matteo Cacciatore (HEC Montreal), and Fabio Ghironi (University of Washington)
Discussant: Robert Dekle (University of Southern California)

4:00-5:00 (Keynote 2)
The Global Trade Showdown: Trade and Growth, Cause and Effect
George Alessandria (University of Rochester) and Carter Mix (University of Rochester)

8:15 Dinner at Opal Restaurant & Bar, 1325 State Street
Friday, November 16

8:30-9:30  **Endogenous Trade Policy and the Exchange Rate Regime**  
**Stephane Auray** (ENSAI, Rennes), Michael B. Devereux (University of British Columbia), and Aurelien Eyquem (University of Lyon)

9:45-10:45  **Trade and Currency Weapons**  
Agnes Benassy-Quere (Paris School of Economics), **Matthieu Bussiere** (Banque de France), and Pauline Wibaux (Paris School of Economics)  
Discussant: Stephane Auray (ENSAI, Rennes)

11:00-12:00  **Trade, Finance and International Currency**  
**Tao Liu** (Central University of Finance and Economics Beijing), Dong Lu (Renmin University of China), and Wing Thye Woo (UC Davis)  
Discussant: Michael Devereux (University of British Columbia)

12:00-1:30 Lunch Served in the Courtyard

1:30-2:30  (Keynote 3)  
**An Unhealthy Trade Surplus?**  
**Shang Jin Wei** (Columbia University)

2:45-3:45  **Global Value Chain Participation and Exchange Rate Pass-through**  
Georgios Georgiadis (European Central Bank), Johannes Graeb (European Central Bank), and **Makram Khalil** (Deutsche Bundesbank)  
Discussant: Romain Ranciere (University of Southern California)

4:00-5:00  (Keynote 4)  
**Exchange Rates and Prices: Evidence from the 2015 Swiss Franc Appreciation**  
Raphael Auer (Bank for International Settlements), **Ariel Burstein** (UC Los Angeles), and Sarah Lein (Swiss National Bank)

**Conference Organizers:**  Michael B. Devereux, Fabio Ghironi and Finn Kydland