“Putting Information into (or Taking it out of) Macroeconomics”
Laboratory for Aggregate Economics and Finance (LAEF)
University of California, Santa Barbara
April 22-23, 2011

Friday, April 22, 2011
The Garden Room at the Upham

*note that speakers are highlighted in author listings*

- **09:00-10:00:** Exogenous Information, Endogenous Information and Optimal Monetary Policy
  Luigi Paciello (Einaudi Institute for Economics and Finance) and **Mirko Wiederholt** (Northwestern University)
  - **10:00-10:15:** Coffee Break

- **10:15-11:15:** A Treatise on the Origins of Fluctuations
  **Marios Angeletos** (MIT) and **Jennifer La’O** (University of Chicago-Booth)
  - **11:15-11:30:** Coffee Break

- **11:30-12:30:** Heterogeneous Beliefs and Tests of Present Value Models
  **Ken Kasa** (Simon Fraser University), **Todd Walker** (Indiana University), and **Charles Whiteman** (University of Iowa)
  - **12:30-2:00:** Lunch – Louie’s Bistro, Upham Courtyard

- **02:00-03:00:** Financial Stability via Adaptive Learning
  **Noah Williams** (University of Wisconsin, Madison)
  - **3:00-3:15:** Coffee Break

- **03:15-04:15:** Ambiguous Business Cycles
  **Martin Schneider** (Stanford University) and **Cosmin Ilut** (Duke)
  - **4:15-4:30:** Coffee Break

- **04:30-05:30:** Man-Bites-Dog Driven Business Cycles
  **Kristoffer Nimark** (CREI)

**8:15:** Dinner – Opal Restaurant & Bar
Saturday, April 23, 2011  
The Garden Room at the Upham

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- 09:00-10:00: **Ambiguous Volatility, Possibility and Utility in Continuous Time**  
  Larry Epstein *(Boston University)* and Shaolin Ji *(Shandong University)*

- 10:00-10:15: **Coffee Break**

- 10:15-11:15: **De-regulating Markets for Financial Information**  
  Laura Veldkamp *(New York University)* and Pablo Kurlat *(Stanford)*

- 11:15-11:30: **Coffee Break**

- 11:30-12:30: **Robustifying the Permanent Income Model with Rational Inattention**  
  Yulei Luo *(University of Hong Kong)* and Eric Young *(University of Virginia)*

- 12:30-2:30: **Lunch – Chicken and Tri-Tip Barbecue, Upham Courtyard**

- 02:30-03:30: **Information Equilibria in Dynamic Economies**  
  Giacomo Rondina *(University of California, San Diego)* and Todd Walker *(Indiana University)*

- 3:30-3:45: **Coffee Break**

- 03:45-04:45: **Heterogeneous Information and Labor Market Fluctuations**  
  Venky Venkateswaran *(University of California, Los Angeles)*