

**“Putting Information into (or Taking it out of) Macroeconomics”
Laboratory for Aggregate Economics and Finance (LAEF)
University of California, Santa Barbara
April 22-23, 2011**

Friday, April 22, 2011
The Garden Room at the Upham

note that speakers are highlighted in author listings

- **09:00-10:00:** **Exogenous Information, Endogenous Information and Optimal Monetary Policy**
Luigi Paciello (Einaudi Institute for Economics and Finance) and **Mirko Wiederholt** (Northwestern University)
 - **10:00-10:15:** *Coffee Break*
- **10:15-11:15:** **A Treatise on the Origins of Fluctuations**
Marios Angeletos (MIT) and Jennifer La'O (University of Chicago-Booth)
 - **11:15-11:30:** *Coffee Break*
- **11:30-12:30:** **Heterogeneous Beliefs and Tests of Present Value Models**
Ken Kasa (Simon Fraser University), Todd Walker (Indiana University) and Charles Whiteman (University of Iowa)
 - **12:30-2:00:** *Lunch – Louie's Bistro, Upham Courtyard*
- **02:00-03:00:** **Financial Stability via Adaptive Learning**
Noah Williams (University of Wisconsin, Madison)
 - **3:00-3:15:** *Coffee Break*
- **03:15-04:15:** **Ambiguous Business Cycles**
Martin Schneider (Stanford University) and Cosmin Ilut (Duke)
 - **4:15-4:30:** *Coffee Break*
- **04:30-05:30:** **Man-Bites-Dog Driven Business Cycles**
Kristoffer Nimark (CREI)

8:15: *Dinner – Opal Restaurant & Bar*

Saturday, April 23, 2011
The Garden Room at the Upham

note that speakers are highlighted in author listings

- **09:00-10:00:** **Ambiguous Volatility, Possibility and Utility in Continuous Time**
Larry Epstein (*Boston University*) and Shaolin Ji (*Shandong University*)
 - **10:00-10:15:** *Coffee Break*
- **10:15-11:15:** **De-regulating Markets for Financial Information**
Laura Veldkamp (*New York University*) and Pablo Kurlat (*Stanford*)
 - **11:15-11:30:** *Coffee Break*
- **11:30-12:30:** **Robustifying the Permanent Income Model with Rational Inattention**
Yulei Luo (*University of Hong Kong*) and Eric Young (*University of Virginia*)
 - **12:30-2:30:** *Lunch – Chicken and Tri-Tip Barbecue, Upham Courtyard*
- **02:30-03:30:** **Information Equilibria in Dynamic Economies**
Giacomo Rondina (*University of California, San Diego*) and **Todd Walker** (*Indiana University*)
 - **3:30-3:45:** *Coffee Break*
- **03:45-04:45:** **Heterogeneous Information and Labor Market Fluctuations**
Venky Venkateswaran (*University of California, Los Angeles*)