



## Microeconomic and Macroeconomic Perspectives on the Aggregate Labor Market: 25<sup>th</sup> Anniversary Conference

*Sponsored by the Laboratory for Aggregate Economics and Finance at UCSB and  
The Human Capital and Economics Opportunity Global Working Group at the University of Western Ontario*  
**Friday, April 18, 2014**  
*The Garden Room at the Upham, Santa Barbara, CA*

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*\*note that speakers are highlighted in author listings\**

- 9:25-9:30      **Opening Remarks**  
*Finn Kydland, Director – LAEF*
- 9:30-10:30    **Constrained Optimal Education Systems**  
*Marti Mestieri (Toulouse School of Economics)*
- 10:30-11:30   **Taxing Top Earners: A Human Capital Perspective**  
*Mark Huggett (Georgetown University) and Alejandro Badel*
- 11:30-11:45   **Coffee Break**
- 11:45-12:45   **Equalizing Outcomes and Equalizing Opportunities: Optimal Taxation when  
Children’s Abilities Depend on Parents’ Resources**  
*Alex Gelber (University of California, Berkeley) and Matthew Wienzierl*
- 12:45-2:00    **Lunch – Louie’s Bistro, Upham Courtyard**
- 2:00-3:00      **Childcare Subsidies and Household Labor Supply**  
*Nezih Guner, Remzi Kaygusuz and Gustavo Ventura (Arizona State University)*
- 3:00-3:15      **Coffee Break**
- 3:15-4:15      **The Option Value of Human Capital**  
*Yongs Shin (Washington University, St. Louis), Donghoon Lee and Tim Lee*
- 4:15-4:30      **Coffee Break**
- 4:30-5:30      **Education Policy and Intergenerational Transfers in Equilibrium**  
*Gianluca Violante (New York University), Brant Abbott, Giovanni Gallipoli, and Costas Meghir*
- 7:45             **Meet in Upham lobby – walk to dinner at Opal Restaurant & Bar, 1325 State Street**



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- 9:30-10:30      **Optimal Dynamic Taxation and Human Capital Policies over the Lifecycle**  
*Stefanie Stancheva (MIT)*
- 10:30-11:30      **TBA**  
*Marek Kapicka (University of California, Santa Barbara) and Julian Neira*
- 11:30-11:45      **Coffee Break**
- 11:45-12:45      **Optimal Income Taxation with Asset Accumulation**  
*Arpad Abraham (European University Institute), Sebastian Koehne and Nicola Pavoni*
- 12:45-2:00      **Lunch – Louie’s Bistro, Upham Courtyard**
- 2:00-3:00      **Providing Efficient Incentives to Work: Retirement Ages and the Pension System**  
*Ali Shourideh (University of Pennsylvania-Wharton) and Maxim Troshkin*
- 3:00-3:15      **Coffee Break**
- 3:15-4:15      **Transfers to Households with Children and Child Development**  
*Daniela del Boca, Christopher Flinn and **Matt Wiswall** (Arizona State University)*
- 4:15-4:30      **Coffee Break**
- 4:30-5:30      **What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital**  
*George-Levi Gayle (Washington University, St. Louis), **Limor Golan** (Washington University, St. Louis) and Mehmet A. Soytaş*
- 5:30      **Adjourn**