# Microeconomic and Macroeconomic Perspectives on the Aggregate Labor Market: 25th Anniversary Conference

*Sponsored by the Laboratory for Aggregate Economics and Finance at UCSB and The Human Capital and Economics Opportunity Global Working Group at the University of Western Ontario*  
**Friday, April 18, 2014**  
*The Garden Room at the Upham, Santa Barbara, CA*

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### Program

**9:25-9:30**  
**Opening Remarks**  
**Finn Kydland**, Director – LAEF

**9:30-10:30**  
**Constrained Optimal Education Systems**  
**Marti Mestieri** (Toulouse School of Economics)

**10:30-11:30**  
**Taxing Top Earners: A Human Capital Perspective**  
**Mark Huggett** (Georgetown University) and **Alejandro Badel**

11:30-11:45  
Coffee Break

11:45-12:45  
**Equalizing Outcomes and Equalizing Opportunities: Optimal Taxation when Children’s Abilities Depend on Parents’ Resources**  
**Alex Gelber** (University of California, Berkeley) and **Matthew Wienzierl**

12:45-2:00  
Lunch – Louie’s Bistro, Upham Courtyard

2:00-3:00  
**Childcare Subsidies and Household Labor Supply**  
**Nezih Guner**, **Remzi Kaygusuz** and **Gustavo Ventura** (Arizona State University)

3:00-3:15  
Coffee Break

3:15-4:15  
**The Option Value of Human Capital**  
**Yongs Shin** (Washington University, St. Louis), **Donghoon Lee and Tim Lee**

4:15-4:30  
Coffee Break

4:30-5:30  
**Education Policy and Intergenerational Transfers in Equilibrium**  
**Gianluca Violante** (New York University), **Brant Abbott, Giovanni Gallipoli, and Costas Meghir**

7:45  
Meet in Upham lobby – walk to dinner at Opal Restaurant & Bar, 1325 State Street

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*note that speakers are highlighted in author listings*
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*note that speakers are highlighted in author listings*

9:30-10:30  Optimal Dynamic Taxation and Human Capital Policies over the Lifecycle
Stefanie Stancheva (MIT)

10:30-11:30 TBA
Marek Kapicka (University of California, Santa Barbara) and Julian Neira

11:30-11:45 Coffee Break

11:45-12:45 Optimal Income Taxation with Asset Accumulation
Arpad Abraham (European University Institute), Sebastian Koehne and Nicola Pavoni

12:45-2:00 Lunch – Louie’s Bistro, Upham Courtyard

2:00-3:00 Providing Efficient Incentives to Work: Retirement Ages and the Pension System
Ali Shourideh (University of Pennsylvania-Wharton) and Maxim Troshkin

3:00-3:15 Coffee Break

3:15-4:15 Transfers to Households with Children and Child Development
Daniela del Boca, Christopher Flinn and Matt Wiswall (Arizona State University)

4:15-4:30 Coffee Break

4:30-5:30 What Accounts for the Racial Gap in Time Allocation and Intergenerational Transmission of Human Capital
George-Levi Gayle (Washington University, St. Louis), Limor Golan (Washington University, St. Louis) and Mehmet A. Soytas

5:30 Adjourn