

Macroeconomics and Business CYCLE Conference
April 28 - May 2, 2014
sponsored by
The Laboratory for Aggregate Economics and Finance
University of California, Santa Barbara



Conference Schedule

speakers are highlighted in author listings

Monday, April 28: International Macroeconomics, Trade and Development

8:00-9:00 **Trade Adjustment Dynamics and the Welfare Gains from Trade**
George Alessandria (*Federal Reserve Bank of Philadelphia*), Horag Choi (*Monash University*) and Kim Ruhl (*New York University-Stern*)

9:00-10:00 **Imbalances in the Long-Run**
Espen Henriksen (*UC Davis*) and Frederic Lambert (*New York University-Stern*)

10:00-10:15 Coffee Break

10:15-11:15 **Too Big to Cheat: Efficiency and Investment in Partnerships**
Emilio Espino (*Univ. Torcuato de Tella*), Julian Kozlowski (*New York University*)
and **Juan Sanchez** (*Federal Reserve Bank of St. Louis*)

11:15-12:15 **Commodity Price Booms: Macroeconomic and Distributional Implications**
Marina Mendes-Tavares (*ITAM and IMF*), Adrian Peralta-Alva (*International Monetary Fund*) and Irina A. Telyukova (*UC San Diego*)

12:15-1:00 Group Photo, followed by Lunch

Tuesday, April 29: Liquidity and Credit

9:00-10:00: **Bank Liquidity and Capital Regulation**
Francisco Covas (*Federal Reserve Board of Governors*) and John C. Driscoll
(*Federal Reserve Board of Governors*)

10:00-11:00 **Aggregate Consequences of Dynamic Credit Relationships**
Stéphane Verani (*Federal Reserve Board of Governors*)

11:00-11:15 Coffee Break

11:15-12:15 **Mortgages and Monetary Policy**
Carlos Garriga (*Federal Reserve Bank of St. Louis*), Finn Kydland (*UC, Santa Barbara*) and Roman Šustek (*Queen Mary, University of London*)

12:15-1:00 Lunch

Wednesday, April 30: Education and Labor Markets

9:00-10:00 **Explaining the Evolution of Educational Attainments in the U.S.**
Rui Castro (*Université de Montréal*) and Daniele Coen-Pirani (*University of Pittsburgh*)

10:00-11:00 **Occupational Choice, Human Capital, and Financing Constraints**
Rui Castro (*Université de Montréal*) and **Pavel Ševčík** (*Université du Québec à Montréal*)

11:00-11:15 Coffee Break

11:15 – 12:15 **Occupational Hazards and Social Insurance**
Amanda Michaud (*Indiana University*) and **David Wiczer** (*Federal Reserve Bank of St. Louis*)

12:15-1:00 Lunch

Thursday, May 1: Wage Compensation, Labor Markets, and Unemployment

9:00-10:00 **Incarceration and Low Skilled Labor Markets: A Macroeconomic Analysis**
Bulent Guler (*Indiana University*) and **Amanda Michaud** (*Indiana University*)

10:00-11:00 **Aggregate Unemployment and Household Unsecured Debt**
Zach Bethune (*UC Santa Barbara*), Guillaume Rocheteau (*UC Irvine*) and Peter
Rupert (*UC Santa Barbara*)

11:00-11:15 Coffee Break

11:15-12:15 **Loopholes**
Daniel Moncayo (*UC Santa Barbara*)

12:15-1:00 Lunch

Group dinner (tentative), time and place to be decided