“Old and New ideas about Fiscal Policy”
Laboratory for Aggregate Economics and Finance (LAEF)
University of California, Santa Barbara
March 30-31, 2012

Friday, March 30, 2012
The Garden Room at the Upham

*note that speakers are highlighted in author listings*

- 09:00-10:00: **The Dynamics of Sovereign Debt Crises and Bailouts**
  Francisco Roch *(University of Chicago)* and **Harald Uhlig** *(University of Chicago)*
  
  - 10:00-10:15: **Coffee Break**

- 10:15-11:15: **Government Spending and Private Activity**
  Valerie Ramey *(University of California, San Diego and NBER)*
  
  - 11:15-11:30: **Coffee Break**

- 11:30-12:30: **Perceptions and Misperceptions of Fiscal Inflation**
  Eric M. Leeper *(Indiana University, Monash University and NBER)* and **Todd B. Walker** *(Indiana University)*
  
  - 12:30-2:00: **Lunch – Louie’s Bistro, Upham Courtyard**

- 02:00-03:00: **Debt, Inflation and Central Bank Independence**
  Fernando Martin *(Federal Reserve Bank of St. Louis and Simon Fraser University)*
  
  - 3:00-3:15: **Coffee Break**

- 03:15-04:15: **Monetary/Fiscal Policy Mix and Agents’ Beliefs**
  Francesco Bianchi *(Duke University)* and Cosmin Ilut *(Duke University)*
  
  - 4:15-4:30: **Coffee Break**

- 04:30-05:30: **Prudential Policy for Peggers**
  Stephanie Schmitt-Grohe *(Columbia University, CEPR and NBER)* and **Martin Uribe** *(Columbia University and NBER)*

8:15: **Dinner – Opal Restaurant & Bar**
Saturday, March 31, 2012
The Garden Room at the Upham

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- 09:00-10:00: The Maturity of Debt, Monetary Policy and Expectations Stabilization
  Stefano Eusepi *(Federal Reserve Bank of New York)* and Bruce Preston *(Columbia University and ANU)*
  - 10:00-10:15: Coffee Break

- 10:15-11:15: Tax News: Identifying the Household Consumption Response to To Tax Expectations Using Bond Prices
  Lorenz Keung *(Northwestern University - Kellogg)*
  - 11:15-11:30: Coffee Break

- 11:30-12:30: The Dynamic Effects of Personal and Corporate Income Tax Changes in the United States
  Karel Mertens *(Cornell University)* and Morten O. Ravn *(University College London)*
  - 12:30-2:30: Lunch – Chicken and Tri-Tip Barbecue, Upham Courtyard

- 02:30-03:30: Does Fiscal Policy Matter? Blinder and Solow Revisited
  Roger Farmer *(University of California, Los Angeles)* and Dmitry Plotnikov *(University of California, Los Angeles)*
  - 3:30-3:45: Coffee Break

- 03:45-04:45: Domestic Sovereign Default as Optimal Redistributive Policy
  Pablo D’Erasmo *(University of Maryland)* and Enrique Mendoza *(University of Maryland and NBER)*
  - 4:45-5:00: Coffee Break

- 05:00-06:00: Measuring the Role of Automatic Stabilizers in the U.S. Business Cycle
  Ricardo Reis *(Columbia University)* and Alisdair McKay *(Boston University)*