Friday, September 28, 2018

9:30 - 11:30 Session 1

Too Much Skin-in-the-game? The Effect of Mortgage Market Concentration on Credit and House Prices

Deeksha Gupta (Carnegie Mellon)
Discussant: Daniel Greenwald (MIT)

Information versus Investment

Stephen J. Terry (Boston University), Toni M. Whited (Michigan) and Anastasia A. Zakolyukina (Chicago)
Discussant: Max Croce (UNC-Chapel Hill)

12:00 - 13:30 Lunch and group photo

13:30 - 15:30 Session 2

Long-Term Finance and Investment with Frictional Asset Markets

Julian Kozlowski (FRB St. Louis)
Discussant: Konstantin Milbradt (Northwestern)

Finance in a Time of Disruptive Growth

Nicolae Garleanu (Berkeley) and Stavros Panageas (UCLA)
Discussant: Gian Luca Clementi (NYU)

15:30 - 16:00 Break

16:00 - 18:00 Session 3

An Information-based Theory of Financial Intermediation

Zachary Bethune (Virginia), Bruno Sultanum (FRB Richmond), and Nicholas Trachter (FRB Richmond)
Discussant: Michael Choi (UC-Irvine)

A Walrasian Theory of Sovereign Debt Auctions with Asymmetric Information

Harold Cole (University of Pennsylvania), Daniel Neuhann (UT-Austin), and Guillermo Ordonez (University of Pennsylvania)
Discussant: Philip Bond (University of Washington)

20:15-- Dinner: Opal Restaurant, 1325 State St.
Saturday, September 29, 2018

08:45 - 10:45  Session 4

Selection, Leverage, and Default in the Mortgage Market

Arpit Gupta (NYU) and Christopher Hansman (Imperial College)

Discussant: Felipe Severino (Dartmouth)

Employer Credit Checks: Poverty Traps versus Matching Efficiency

Dean Corbae (UW–Madison) and Andrew Glover (UT–Austin)

Discussant: Igor Livshits (FRB Philadelphia)

10:45 - 11:00  Break

11:00 - 13:00  Session 5

Foreign Investment of U.S. Multinationals: The Effect of Tax Policy and Agency Conflicts

James F. Albertus (Carnegie Mellon), Brent Glover (Carnegie Mellon) and Oliver Levine (UW–Madison)

Discussant: Francois Gourio (FRB Chicago)

Household Debt Revaluation and the Real Economy: Evidence from a Foreign Currency Debt Crisis

Emil Verner (MIT) and Gyozo Gyongyosi (Central European University and National Bank of Hungary)

Discussant: Stefan Lewellen (Penn State and London Business School)

13:00 -14:30  Lunch and Adjourn

Organizers: Tetiana Davyiuk, Finn Kydland and Ariel Zetlin-Jones