

FRIDAY, DECEMBER 12, 2008

note that speakers are highlighted in author listings

8:15 a.m.

Shuttle picks up participants at The Upham, transports to UCSB University Center/State Street Room

8:45 a.m.

Arrival at State Street Room, University Center

SESSION ONE – Payments and Networks I

- **9:00-10:00:** **“Which Bank is the “Central” Bank? An Application of Markov Theory to the Canadian Large Value Transfer System”**
Morten Bech, James Chapman and **Rod Garratt**
 - *10:00-10:15: Coffee Break*
- **10:15-11:15:** **“The Topology of the Federal Funds Market”**
Morten Bech and Enghin Atalay
 - *11:15-11:30: Coffee Break*
- **11:30-12:30:** **“Mapping Change over Time in Large Networks” and “Mapping Change in Large Networks”**
Carl Bergstrom and Martin Rosvall
 - *12:30-2:30: Lunch – Faculty Club (walk)*

SESSION TWO – Payments and Networks II

- **2:30-3:30:** **“Identifying Community Structures from Network Data via Maximum Likelihood Methods”**
Jernej Copic, Matthew Jackson and Alan Kirman
 - *3:30- 3:45: Coffee Break*
- **3:45-4:45:** **“Estimating the Structure of the Payment Network in the LVTS: An Application of Estimating Communities in Network Data”**
James Chapman and Nellie Y.N. Zhang
 - *4:45-5:00: Coffee Break*
- **5:00-6:00:** **“Data Breaches and Identify Theft”**
Will Roberds and Stacey Schreft

6:15 p.m. – *Shuttle picks up participants, transports to The Upham*

7:40 p.m. – *Meet in Upham lobby to board shuttle for Blue Agavé Restaurant; shuttle will return participants to Upham after dinner*

SATURDAY, DECEMBER 13, 2008

note that speakers are highlighted in author listings

SESSION THREE - Liquidity

8:15 a.m.

Shuttle picks up participants at The Upham, transports to UCSB University Center/State Street Room

8:45 a.m.

Arrival at State Street Room, University Center

- **9:00-10:00:** **“A Monetary Approach to Asset Liquidity”**
 Guillaume Rocheteau
 - *10:00-10:15: Coffee Break*

- **10:15-11:15:** **“Liquidity, Payment and Endogenous Financial Fragility”**
 Charles Kahn and **João A.C. Santos**
 - *11:15-11:30: Coffee Break*

- 11:30-12:30:** **“Precautionary Demand for Money in a Monetary Search Business Cycle Model”**
 Irina A. Telyukova and **Ludo Visschers**
 - *12:30-2:30:: Lunch – Catered barbecue on patio overlooking lagoon*

SESSION FOUR - Pricing

- **2:30-3:30:** **“The Welfare Effects of a Liquidity-Saving Mechanism”**
 Enghin Atalay, **Antoine Martin** and **James McAndrews**
 - *3:30-3:45: Coffee Break*

- **3:45-4:45:** **“Pricing of Central Bank Payment Services”**
 Edward Green

5:00 p.m. – *Shuttle picks up participants, transports to The Upham*

7:45 p.m. – *Meet in Upham lobby to walk to Canary Restaurant*