FRIDAY, DECEMBER 12, 2008

*note that speakers are highlighted in author listings*

8:15 a.m.  Shuttle picks up participants at The Upham, transports to UCSB University Center/State Street Room

8:45 a.m.  Arrival at State Street Room, University Center

SESSION ONE – Payments and Networks I

- 9:00-10:00:  “Which Bank is the “Central” Bank? An Application of Markov Theory to the Canadian Large Value Transfer System”  
  Morten Bech, James Chapman and Rod Garratt
  - 10:00-10:15:  Coffee Break

  Morten Bech and Enghin Atalay
  - 11:15-11:30:  Coffee Break

- 11:30-12:30:  “Mapping Change over Time in Large Networks” and “Mapping Change in Large Networks”  
  Carl Bergstrom and Martin Rosvall
  - 12:30-2:30:  Lunch – Faculty Club (walk)

SESSION TWO – Payments and Networks II

- 2:30-3:30:  “Identifying Community Structures from Network Data via Maximum Likelihood Methods”  
  Jernej Copic, Matthew Jackson and Alan Kirman
  - 3:30-3:45:  Coffee Break

- 3:45-4:45:  “Estimating the Structure of the Payment Network in the LVTS: An Application of Estimating Communities in Network Data”  
  James Chapman and Nellie Y.N. Zhang
  - 4:45-5:00:  Coffee Break

- 5:00-6:00:  “Data Breaches and Identify Theft”  
  Will Roberds and Stacey Schreft

6:15 p.m. – Shuttle picks up participants, transports to The Upham
7:40 p.m. – Meet in Upham lobby to board shuttle for Blue Agavé Restaurant; shuttle will return participants to Upham after dinner
SESSION THREE - Liquidity

8:15 a.m.
Shuttle picks up participants at The Upham, transports to UCSB University Center/State Street Room

8:45 a.m.
Arrival at State Street Room, University Center

- 9:00-10:00: “A Monetary Approach to Asset Liquidity”
  Guillaume Rocheteau
  - 10:00-10:15: Coffee Break

- 10:15-11:15: “Liquidity, Payment and Endogenous Financial Fragility”
  Charles Kahn and João A.C. Santos
  - 11:15-11:30: Coffee Break

11:30-12:30: “Precautionary Demand for Money in a Monetary Search Business Cycle Model”
  Irina A. Telyukova and Ludo Visschers
  - 12:30-2:30: Lunch – Catered barbecue on patio overlooking lagoon

SESSION FOUR - Pricing

  Enghin Atalay, Antoine Martin and James McAndrews
  - 3:30-3:45: Coffee Break

- 3:45-4:45: “Pricing of Central Bank Payment Services”
  Edward Green

5:00 p.m. – Shuttle picks up participants, transports to The Upham
7:45 p.m. – Meet in Upham lobby to walk to Canary Restaurant