The workshop webpage with the most up-to-date program

THURSDAY OCTOBER 11, 2018
19:00 - Informal dinner at Barbareño (205 W. Canon Perdido St.)

FRIDAY OCTOBER 12, 2018
08:20 - 09:00 Light hotel breakfast

Session chair: Finn Kydland
09:00 - 9:55 Bottleneck Links, Essential Intermediaries, and Competing Paths of Diffusion in Networks
Mihai Manea (Stony Brook)
Discussant: Johan Walden (UC Berkeley)

10:15 - 10:45 Endogenous Specialization and Dealer Networks
Batchimeg Sambalaibat (Indiana University)

11:00 - 11:55 Unbundling Macroeconomics via Heterogeneous Agents and Input-Output Networks
David Baqaee (UCLA) and Emmanuel Farhi
Discussant: Erik Loualiche (Minnesota)

12:15 - 13:10 Insider Networks
Selman Erol (Carnegie Mellon) and Michael Lee
Discussant: Bernard Herskovic (UCLA)

13:10 - 14:30 Group Photo and Lunch

Session chair: Amir Kermani
14:30 - 15:25 Dynamic Trading: Price Inertia and Front-Running
Yuliy Sannikov (Stanford) and Andy Skrzypacz
Discussant: Dmitry Livdan (UC Berkeley)

15:45 - 16:40 On the Instability of Banking and Financial Intermediation
Randy Wright (Wisconsin), Chao Gu, Cyril Monnet, Ed Nosal
Discussant: Alberto Teguia (UBC Sauder)

17:00 - 17:55 Frictional Intermediation in Over-the-Counter Markets
Pierre-Olivier Weill (UCLA), Julien Hugonnier, Ben Lester
Discussant: Yao Zeng (University of Washington, Seattle)

19:30 - Conference Dinner at Jane Restaurant, 1311 State St.
SATURDAY OCTOBER 13, 2018

8:00 - 9:00 Light hotel breakfast

Session chair: **Batchimeg Sambalaibat**

9:00 - 9:55 **Floating Rate Money? The Stability Premium in Treasury Floating Rate Notes**
  Francis Longstaff (UCLA) and Matthias Fleckenstein
  Discussant: **Burton Hollifield** (Carnegie Mellon)

10:15 - 11:10 **Agency in Tangibles**
  Colin Ward (Minnesota)
  Discussant: **Benjamin Hébert** (Stanford)

11:30 - 12:25 **Pledgeability and Asset Prices: Evidence from the Chinese Corporate Bond Markets**
  Hui Chen (MIT), Zhuo Chen, Zhiguo He, Jinyu Liu, and Rengming Xie
  Discussant: **Dmitry Orlov** (Rochester)

12:30 - 2:00 Lunch and adjourn

Organizers: Finn Kydland and Batchimeg Sambalaibat

Contact info: Laurie Preston, laurie.preston@ucsb.edu, T: 805-893-2258
          Batchimeg Sambalaibat, bsambala@iu.edu, T: 571-230-0197

Participants List

- David Baqaee, UCLA
- Hui Chen, MIT Sloan
- Selman Erol, Carnegie Mellon University
- Benjamin Hébert, Stanford University
- Bernard Herskovic, UCLA Anderson
- Burton Hollifield, Carnegie Mellon University
- Amir Kermani, UC Berkeley
- Finn Kydland, UC Santa Barbara
- Dmitry Livdan, UC Berkeley
- Francis Longstaff, UCLA Anderson
- Erik Loualiche, University of Minnesota
- Mihai Manea, Stony Brook University
- Dmitry Orlov, University of Rochester
- Batchimeg Sambalaibat, Indiana University
- Yuliy Sannikov, Stanford University
- Alberto Teguia, UBC Sauder
- Johan Walden, UC Berkeley
- Colin Ward, University of Minnesota
- Pierre-Olivier Weill, UCLA
- Randall Wright, University of Wisconsin, Madison
- Yao Zeng, University of Washington, Seattle