Workshop location: The Upham Hotel (1404 De La Vina St), the Garden Room

Paper url-links are in blue.

LAEF webpage for the workshop

FRIDAY NOVEMBER 4, 2016

09:20 - 10:00 Light breakfast

10:00 - 12:00 Session chair: Burton Hollifield (Carnegie Mellon)
- Strategic Fragmented Markets
  - Ana Babus (Chicago Fed) and Cecilia Parlatore (NYU Stern)
  - Can Decentralized Markets Be More Efficient?
  - Vincent Glode (Wharton) and Christian Opp (Wharton)

12:00 - 13:30 Lunch

13:30 - 15:30 Session chair: Barney Hartman-Glaser (UCLA)
- Relationship Trading in OTC Markets
  - Dmitry Livdan (UC Berkeley), Terry Hendershott (UC Berkeley),
  - Dan Li (Fed Board), Norman Schuerhoff (HEC Lausanne)
  - Conflicted Relationships
  - Christine Parlour (UC Berkeley), Tamas Batyi (UC Berkeley), Uday Rajan (Michigan)

15:30 - 16:00 Coffee break

16:00 - 18:00 Session chair: Pierre-Olivier Weill (UCLA)
- Efficient Contracting in Network Financial Markets (will be circulated in print)
  - Darrell Duffie (Stanford), Chaojun Wang (Stanford)

Risks Reallocation in OTC Derivatives Networks

Bernard Herskovic (UCLA), Andrea Eisfeldt (UCLA), Emil Sierwardane (HBS)

20:15 - Dinner at Opal Restaurant, 1325 State St.
SATURDAY NOVEMBER 5, 2016

8:30 - 9:00 Light breakfast

9:00 - 12:00 Session chair: Lukas Schmid (Duke)

Volume, Liquidity, and Volatility in OTC Markets Featuring Asset Heterogeneity
Konstantin Milbradt (Northwestern)

Coffee break

Why Does the CAPM Fail Most of the Time, but Holds on Announcement Days?
Daniel Andrei (UCLA) and Julien Cujean (Maryland)

Coffee break

The Paradox of Pledgeability
Jason Donaldson (Washington University), Denis Gromb (HEC Paris), Giorgia Piacentino (Washington University)

12:00-13:30 Lunch and Adjourn

Organizers: William Gavin, Finn Kydland, Batchimeg Sambalaibat

Contact info: Laurie Preston, laurie.preston@ucsb.edu, T: 805-893-2258, for logistical and local information questions

Batchimeg Sambalaibat, bsambala@iu.edu, T: 571-230-0197, for any other questions