

# Housing-Urban-Labor-Macro Conference

co-sponsored by the Laboratory for Aggregate Economics and Finance (LAEF) and  
the University of Wisconsin

*Friday, June 21, 2013*

*The Garden Room at the Upham, Santa Barbara, California*

*\*note that speakers are highlighted in author listings\**

- 0855-0900      **Opening Remarks**  
*Peter Rupert, Associate Director, LAEF*
- 0900-1000      **Directed Search in the Housing Market**  
*James Albrecht (Georgetown University and IZA), Pieter A. Gautier (Vrije Universiteit Amsterdam, Tinbergen Institute), CEPR, and IZA) and Susan Vroman (Georgetown University and IZA)*
- 1000-1100      **The Determinants and Welfare Implications of US Workers' Diverging Location Choices by Skill: 1980-2000**  
*Rebecca Diamond (Stanford GSB)*
- 1100-1115      **Coffee Break**
- 1115-1215      **Credit Shocks and Aggregate Fluctuations in an Economy with Production Heterogeneity**  
*Aubhik Khan (The Ohio State University) and Julia K. Thomas (The Ohio State University)*
- 1215-1330      **Lunch – Louie's Bistro, Upham Courtyard**
- 1330-1430      **The Role of Contagion in the Last American Housing Cycle**  
*Anthony DeFusco (University of Pennsylvania-Wharton), Wenjie Ding (University of Pennsylvania-Wharton), Fernando Ferreira (University of Pennsylvania-Wharton and NBER), and Joseph Gyourko (University of Pennsylvania-Wharton and NBER)*
- 1430-1530      **Age, Demographics, and the Demand for Housing, Revisited**  
*Richard Green (University of Southern California) and Hyojung Lee (University of Southern California)*
- 1530-1545      **Coffee Break**
- 1545-1645      **Search, Liquidity and the Dynamics of House Prices and Construction**  
*Allen Head (Queen's University), Huw Lloyd-Ellis (Queen's University) and Hongfei Sun (Queen's University)*
- 1945              **Meet in Upham lobby –**  
**walk to dinner at Opal Restaurant & Bar, 1325 State Street**

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*Saturday, June 22, 2013*

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1000-1100

## **Rational Opacity**

*Cyril Monnet (University of Bern and SZ Gerzensee) and Erwan Quintin (University of Wisconsin GSB)*

1100-1200

## **Price and Time to Sale Dynamics in the Housing Market: the Role of Incomplete Information**

*Gabriel Ehrlich (Congressional Budget Office)*

1200-1300

## **Mortgage Defaults and Prudential Regulations in a Standard Incomplete Market Model**

*Leo Martinez (International Monetary Fund), Juan C. Hatchondo (Indiana University and Federal Reserve Bank of Richmond) and Juan Sanchez (Federal Reserve Bank of St. Louis)*

1300

**Adjourn**