Financing Macroeconomics
November 2-3, 2018
Sponsored by
The Laboratory for Aggregate Economics and Finance

Conference Schedule
*speakers are highlighted in author listings*

Friday, November 2

9:00-10:00  **Monetary Policy and Asset Valuation**
Francesco Bianchi (Duke, CEPR, NBER), Martin Lettau UC Berkeley, CEPR, NBER), and Sydney Ludvigson (New York University)

10:15-11:15  **Firm-Level Political Risk: Measurement and Effects**
Tarek A. Hassan (Boston University), Stephan Hollander (Tilburg University), Laurence van Lent (Frankfurt School of Finance and Management), and Ahmed Tahoun (London Business School)

11:30-12:30  **Heterogeneous Global Cycles**
Maryam Farboodi (MIT) and Peter Kondor (London School of Economics and CEPR)

12:30-2:00  Group Photo followed by Lunch Served in the Courtyard

2:00-3:00  **Conditional Dynamics and the Multi-Horizon Risk-Return Trade-Off**
Lars Lochstoer (UCLA - Anderson)

3:15-4:15  **Regulation of Charlatans in High-Skill Professions**
Jonathan B. Berk (Stanford University & NBER), and Jules H. van Binsbergen (University of Pennsylvania & NBER)
Saturday, November 3

9:00-10:00  **Bank-Intermediated Arbitrage**

10:15-11:15  **Efficient Bubbles?**
Valentin Haddad (UCLA and NBER), Paul Ho (Princeton University), and Erik Loualiche (University of Minnesota)

11:30-12:30  **Dynamic Information Acquisition and Entry into New Markets**
Snelhal Banerjee (UCSD) and Bradyn M. Breon-Drish (UCSD)

12:30-2:00 Lunch Served in the Courtyard

2:00-3:00  **Growth and Welfare Gains from Financial Integration under Model Uncertainty**
Yulei Luo (University of Hong Kong), Jun Nie (FRB Kansas City), and Eric R. Young (University of Virginia)

3:15-4:15  **A Theory of the Mortgage Rate Pass-Through**
David Berger (Northwestern and NBER), Konstantin Milbradt (Northwestern and NBER), and Fabrice Tourre (Copenhagen Business School)

**Conference Organizers:** Zachary Bethune, Leland Farmer and Eric Young