

Financing Macroeconomics

November 2-3, 2018

Sponsored by

The Laboratory for Aggregate Economics and Finance



Conference Schedule

speakers are highlighted in author listings

Friday, November 2

- 9:00-10:00 **Monetary Policy and Asset Valuation**
Francesco Bianchi (*Duke, CEPR, NBER*), Martin Lettau (*UC Berkeley, CEPR, NBER*), and **Sydney Ludvigson** (*New York University*)
- 10:15-11:15 **Firm-Level Political Risk: Measurement and Effects**
Tarek A. Hassan (*Boston University*), Stephan Hollander (*Tilburg University*), Laurence van Lent (*Frankfurt School of Finance and Management*), and Ahmed Tahoun (*London Business School*)
- 11:30-12:30 **Heterogeneous Global Cycles**
Maryam Farboodi (*MIT*) and Peter Kondor (*London School of Economics and CEPR*)
- 12:30-2:00 *Group Photo followed by Lunch Served in the Courtyard*
- 2:00-3:00 **Conditional Dynamics and the Multi-Horizon Risk-Return Trade-Off**
Lars Lochstoer (*UCLA - Anderson*)
- 3:15-4:15 **Regulation of Charlatans in High-Skill Professions**
Jonathan B. Berk (*Stanford University & NBER*), and **Jules H. van Binsbergen** (*University of Pennsylvania & NBER*)

8:15

Dinner at Opal Restaurant & Bar, 1325 State Street

Saturday, November 3

9:00-10:00

Bank-Intermediated Arbitrage

Nina Boyarchenko (FRB New York), Thomas M. Eisenbach (FRB New York), Pooja Gupta (FRB New York), Or Shachar (FRB New York), and Peter Van Tassel (FRB New York)

10:15-11:15

Efficient Bubbles?

Valentin Haddad (UCLA and NBER), Paul Ho (Princeton University), and Erik Lualaba (University of Minnesota)

11:30-12:30

Dynamic Information Acquisition and Entry into New Markets

Snelhal Banerjee (UCSD) and Bradyn M. Breon-Drish (UCSD)

12:30-2:00 Lunch Served in the Courtyard

2:00-3:00

Growth and Welfare Gains from Financial Integration under Model Uncertainty

Yulei Luo (University of Hong Kong), **Jun Nie** (FRB Kansas City), and Eric R. Young (University of Virginia)

3:15-4:15

A Theory of the Mortgage Rate Pass-Through

David Berger (Northwestern and NBER), **Konstantin Milbradt** (Northwestern and NBER), and Fabrice Tourre (Copenhagen Business School)

Conference Organizers: Zachary Bethune, Leland Farmer and Eric Young