Friday, June 18, 2010
The Garden Room at The Upham

*note that speakers are highlighted in author listings*

- 9:00-10:00: **Costly Contracts and Consumer Credit**
  Igor Livshits (University of Western Ontario, BEROC), James MacGee (University of Western Ontario and Cleveland Federal Reserve) and Michele Tèrtilt (Stanford, NBER and CEPR)
  - 10:00-10:15: Coffee Break

- 10:15-11:15: **Did Bankruptcy Reform Cause Mortgage Default Rates to Rise?**
  Wenli Li (Federal Reserve Bank of Philadelphia), Michelle White (University of California, San Diego and NBER) and Ning Zhu (University of California, Davis)
  - 11:15-11:30: Coffee Break

- 11:30-12:30: **Mortgage Innovation and the Foreclosure Boom**
  Dean Corbae (University of Texas, Austin) and Erwan Quintan (University of Wisconsin, Madison)
  - 12:30-2:30: Lunch – Louie’s Bistro (outside conference room)

- 2:30-3:30: **Financial Intermediation and Credit Policy in Business Cycle Analysis**
  Merk Gertler (New York University) and Nobuhiro Kiyotaki (Princeton)
  - 3:30-3:45: Coffee Break

- 3:45-4:45: **An Equilibrium Model of the Timing of Bankruptcy Filings**
  Satyajit Chatterjee (Federal Reserve Bank of Philadelphia)
  - 4:45-5:00: Coffee Break

- 5:00-6:00: **Long-Term Contracts in Unsecured Credit Markets**
  Xuan S. Tam (University of Virginia)

8:30: Dinner – The Boathouse at Hendry’s Beach (meet drivers in Upham lobby at 8:10)
Saturday, June 19, 2010
The Garden Room at The Upham

*note that speakers are highlighted in author listings*

- **9:00-10:00:** Household Borrowing after Personal Bankruptcy
  Song Han *(Federal Reserve Board of Governors)* and **Geng Li** *(Federal Reserve Board of Governors)*
  - **10:00-10:15:** Coffee Break

- **10:15-11:15:** Security Pools and Efficiency
  John Geanakoplos *(Yale)* and **William R. Zame** *(UCLA)*
  - **11:15-11:30:** Coffee Break

- **11:30-12:30:** Credit Lines
  Xavier Mateos-Planas *(University of Southampton)* and Victor Ríos-Rull *(University of Minnesota)*
  - **12:30-2:30:** Lunch – Tri-Tip/Chicken Buffet *(outside conference room)*

- **2:30-3:30:** Penalty Interest Rates, Universal Default, and the Common Pool Problem of Credit Card Debt
  Larry M. Ausubel *(University of Maryland)* and Amanda E. Dawsey *(University of Montana)*
  - **3:30-3:45:** Coffee Break

- **3:45-4:45:** Home Equity Withdrawal in Retirement
  Makoto Nakajima *(Federal Reserve Bank of Philadelphia)* and **Irina A. Telyukova** *(University of California, San Diego)*
  - **4:45-5:00:** Coffee Break

- **5:00-6:00:** Recovery before Redemption: A Theory of Delays in Sovereign Debt Renegotiations
  David Benjamin *(University of Southampton)* and **Mark L.J. Wright** *(UCLA)*

**8:15:** Dinner – Coast Restaurant at the Canary Hotel *(meet in Upham lobby at 8:00, walk to restaurant)*