Fourth Annual Macroeconomics and Business CYCLE Conference
May 8-11, 2017
Sponsored by the Laboratory for Aggregate Economics and Finance

Upham Hotel Garden Room - Conference Schedule
*speakers are highlighted in author listings*


8:30-9:30  Secular Stagnation? Growth, Asset Returns and Welfare in the Next Decades: First Results
Raphael Abiry (SAFE, Goethe University Frankfurt), Christian Geppert (Directorate for
Employment, Labor and Social Affairs, Organization for Economic Development and Co-
operation, Paris) and Alexander Ludwig (SAFE, Goethe University Frankfurt)

9:30-9:45 Break

9:45-10:45  Capital Misallocation and Secular Stagnation
Andrea Caggese (Universitat Pompeu Fabra, CREI & Barcelona GSE) and Ander Perez-Orive
(Federal Reserve Board)

10:45-11:00 Break

11:00-12:00  Male Labor Supply and Generational Fiscal Policy
Aspen Gorry (Utah State University), Eric O’N. Fisher (California Polytechnic State
University) and Christian vom Lehn (Brigham Young University)

12:00-12:15 Lunch during next presentation

12:15-1:15  Putting the Cycle Back into Business Cycle Analysis
Paul Beaudry (University of British Columbia), Dana Galizia (Carleton University) and
Franck Portier (University of Toulouse)

Group photo and adjourn for the day

7:00  Party (with food and live music!) at Tonya and Finn Kydland’s home, 8 Cortez Way, off of
Manitou Rd (in the hills between 101 and the ocean), a 6-to-7-minute drive (or bicycle
ride!) from the Upham. Please talk with Laurie or Carlos about carpooling with a participant
with a rental car or carpooling with a graduate student.
Tuesday, May 9: **Finance and Macro**

8:30-9:30: **Equilibrium Wealth Share Dynamics**
Ravi Bansal (*Duke University*), **Colin Ward** (*University of Minnesota*) and Amir Yaron (*University of Pennsylvania*)

*9:30-9:45 Break*

9:45-10:45: **Optimal Contracts with Hidden Risk**
Rui Li (*University of Massachusetts Boston*) and **Noah Williams** (*University of Wisconsin-Madison*)

*10:45-11:00 Break*

11:00-12:00: **Stimulative Effects of Temporary Corporate Tax Cuts**
Rui Castro (*University of Western Ontario*) and William Gbohoui (*International Monetary Fund*)

*12:00-12:15 lunch for next presentation*

12:15-1:15: **Optimal Debt Maturity and Firm Investment**
Joachim Jungherr (*Institut d’Analisi Economica, CSIC*) and Immo Schott (*University of Montreal*)

*Adjourn for the day*

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Wednesday, May 10: **Implications of Private Information**

8:30-9:30: **Old, frail, and uninsured: Accounting for puzzles in the U.S. long-term care insurance market.**
R. Anton Braun (*Federal Reserve Bank of Atlanta*), Karen A. Kopecky (*Federal Reserve Bank of Atlanta*) and Tatyana Koreshkova (*Concordia University*)

*9:30-9:45 Break*

9:45-10:45: **Firm Entry and Exit and Aggregate Growth**
Jose Asturias (*Georgetown University Qatar*), Sewon Hur (*University of Pittsburgh*), Timothy J. Kehoe (*University of Minnesota*) and Kim J. Ruhl (*Pennsylvania State University*)

*10:45-11:00 Break*
Thursday, May 11  Inequality and the Macro economy

8:30-9:30  The Disability Option: Labor Market Dynamics with Macroeconomic and Health Risks
Amanda Michaud (Indiana University) and David Wiczer (Federal Reserve Bank of St. Louis)

9:30-9:40 Break

9:40-10:40  Sources of Inequality in Earnings Growth Over the Life Cycle
Fatih Karahan (Federal Reserve Bank of New York), Serdar Ozkan (University of Toronto) and Jae Song (Social Security Administration)

10:40-10:50 Break

10:50-11:50  Saving and Dissaving with Hyperbolic Discounting
Dan Cao (Georgetown University) and Ivan Werning (MIT)

11:50-12:00 lunch for next presentation

12:00-1:00  Quality Hours
Christine Braun (UC Santa Barbara), Finn Kydland (UC Santa Barbara) and Peter Rupert (UC Santa Barbara)

Adjourn

Conference Organizers: Carlos Garriga and Peter Rupert